

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 DECEMBER 2021  
FOR  
SELBY CONTRACT FLOORING LIMITED**

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SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)

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FOR THE YEAR ENDED 30 DECEMBER 2021**

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**SELBY CONTRACT FLOORING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 DECEMBER 2021**

<b>DIRECTORS:</b>	I W Winsley B Winsley
<b>REGISTERED OFFICE:</b>	Unit 1 Old Jamaica Road Business Estate London SE16 4AW
<b>REGISTERED NUMBER:</b>	03599568
<b>ACCOUNTANTS:</b>	LBCA Ltd 1 Waterside Station Road Harpenden Hertfordshire AL5 4US



## SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)

BALANCE SHEET  
30 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		75,726		75,044
Tangible assets	5		146,993		95,272
Investments	6		<u>11,000</u>		<u>11,000</u>
			233,719		181,316
<b>CURRENT ASSETS</b>					
Stocks		781,298		650,000	
Debtors	7	831,042		441,612	
Cash at bank		<u>178,278</u>		<u>347,156</u>	
		1,790,618		1,438,768	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>807,460</u>		<u>417,603</u>	
<b>NET CURRENT ASSETS</b>			<u>983,158</u>		<u>1,021,165</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,216,877		1,202,481
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(610,651)		(684,292)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,599)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>592,627</u></u>		<u><u>518,189</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>592,527</u>		<u>518,089</u>
			<u><u>592,627</u></u>		<u><u>518,189</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)**

**BALANCE SHEET - continued  
30 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

I W Winsley - Director



**SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Selby Contract Flooring Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

IP Agreement are being amortised evenly over their estimated useful life of three years.

Website Development is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on cost

**Government grants**

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 31 December 2020	100,366
Additions	<u>41,750</u>
At 30 December 2021	<u>142,116</u>
<b>AMORTISATION</b>	
At 31 December 2020	25,322
Charge for year	<u>41,068</u>
At 30 December 2021	<u>66,390</u>
<b>NET BOOK VALUE</b>	
At 30 December 2021	<u>75,726</u>
At 30 December 2020	<u>75,044</u>



## SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 DECEMBER 2021

5.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 31 December 2020		339,356
	Additions		<u>100,636</u>
	At 30 December 2021		<u>439,992</u>
	<b>DEPRECIATION</b>		
	At 31 December 2020		244,084
	Charge for year		<u>48,915</u>
	At 30 December 2021		<u>292,999</u>
	<b>NET BOOK VALUE</b>		
	At 30 December 2021		<u>146,993</u>
	At 30 December 2020		<u>95,272</u>
6.	<b>FIXED ASSET INVESTMENTS</b>		
	Investments (neither listed nor unlisted) were as follows:		
		2021	2020
		£	£
	Bitcoin	<u>11,000</u>	<u>11,000</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Trade debtors	592,659	231,453
	Other debtors	<u>238,383</u>	<u>210,159</u>
		<u>831,042</u>	<u>441,612</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2021	2020
		£	£
	Bank loans and overdrafts	187,375	37,500
	Hire purchase contracts	18,004	20,748
	Trade creditors	413,061	217,094
	Taxation and social security	72,280	46,356
	Other creditors	<u>116,740</u>	<u>95,905</u>
		<u>807,460</u>	<u>417,603</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		2021	2020
		£	£
	Bank loans	506,227	462,500
	Hire purchase contracts	14,903	28,216
	Amounts owed to associates	<u>89,521</u>	<u>193,576</u>
		<u>610,651</u>	<u>684,292</u>





**SELBY CONTRACT FLOORING LIMITED (REGISTERED NUMBER: 03599568)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 DECEMBER 2021**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Loans	<u>220,833</u>	<u>-</u>

LLoyds hold a fixed and floating charge over all assets of the company.

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is an amount of £65,718 owed to a director (2020: £83,723). Included within other debtors is an amount of £174,000 owed by a director (£9,906). This amount was repaid within 9 months of the year end.



**SELBY CONTRACT FLOORING LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
SELBY CONTRACT FLOORING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 December 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LBCA Ltd  
1 Waterside  
Station Road  
Harpenden  
Hertfordshire  
AL5 4US

30 September 2022



