
MHA BURLEIGH POOLE (OPCO) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021

MHA BURLEIGH POOLE (OPCO) LIMITED
REGISTERED NUMBER: 10940026

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	4		95,219		108,316
			<u>95,219</u>		<u>108,316</u>
Current assets					
Stocks	5	8,748		6,457	
Debtors: amounts falling due within one year	6	99,176		89,224	
Cash at bank and in hand	7	323,098		204,143	
		<u>431,022</u>		<u>299,824</u>	
Creditors: amounts falling due within one year	8	(904,158)		(443,835)	
Net current liabilities			<u>(473,136)</u>		<u>(144,011)</u>
Total assets less current liabilities			<u>(377,917)</u>		<u>(35,695)</u>
Creditors: amounts falling due after more than one year	9		(40,722)		(50,000)
Net liabilities			<u>(418,639)</u>		<u>(85,695)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(418,641)		(85,697)
			<u>(418,639)</u>		<u>(85,695)</u>

MHA BURLEIGH POOLE (OPCO) LIMITED
REGISTERED NUMBER: 10940026

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Abedinzadeh
Director

Date: 26 September 2022

The notes on pages 3 to 6 form part of these financial statements.

MHA BURLEIGH POOLE (OPCO) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

MHA Burleigh Poole (Opco) Limited is a private company limited by shares. The company is incorporated in England and Wales and its registered office is 1st Floor, 11 Bruton Street, London, W1J 6PY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

After making enquiries, the director has a reasonable expectation that the Company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 **Finance costs**
Apache

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 **Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

MHA BURLEIGH POOLE (OPCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	10% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

MHA BURLEIGH POOLE (OPCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 38 (2020 - 38).

4. Tangible fixed assets

	Fixtures and fittings
	£
Cost or valuation	
At 1 January 2021	136,538
Additions	5,313
At 31 December 2021	<u>141,851</u>
Depreciation	
At 1 January 2021	28,221
Charge for the year on owned assets	18,411
At 31 December 2021	<u>46,632</u>
Net book value	
At 31 December 2021	<u>95,219</u>
<i>At 31 December 2020</i>	<u>108,317</u>

5. Stocks

	2021	2020
	£	£
Finished goods	<u>8,748</u>	<u>6,457</u>

MHA BURLEIGH POOLE (OPCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Debtors

	2021	2020
	£	£
Trade debtors	9,925	3,131
Amounts owed by group undertakings	2,500	-
Other debtors	83,623	84,244
Prepayments and accrued income	3,128	1,846
	<u>99,176</u>	<u>89,224</u>

7. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	<u>323,098</u>	<u>204,143</u>

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	10,000	-
Trade creditors	-	30,130
Amounts owed to group undertakings	570,850	91,555
Other taxation and social security	29,998	59,646
Other creditors	77,685	75,532
Accruals and deferred income	215,625	186,970
	<u>904,158</u>	<u>443,835</u>

9. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	<u>40,722</u>	<u>50,000</u>

