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Registered number: 11456007

Prestek Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/06/2022

Prepared By:

Martin & Fahy Accountants LLP

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2022**

DIRECTORS

Peter Fahy

SECRETARY

Peter Fahy

REGISTERED OFFICE

128 City Road

London

EC1V 2NX

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 11456007

ACCOUNTANTS

Martin & Fahy Accountants LLP

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2022**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	49,804	59,895
Investment Assets	4	1	1
		<u>49,805</u>	<u>59,896</u>
CURRENT ASSETS			
Stock		289,956	19,853
Debtors	6	106,975	9,310
Cash at bank and in hand		44,820	5,984
		<u>441,751</u>	<u>35,147</u>
CREDITORS: Amounts falling due within one year	7	<u>340,120</u>	<u>37,995</u>
NET CURRENT ASSETS / (LIABILITIES)		101,631	(2,848)
TOTAL ASSETS LESS CURRENT LIABILITIES		151,436	57,048
CREDITORS: Amounts falling due after more than one year	8	<u>37,090</u>	<u>32,200</u>
NET ASSETS		114,346	24,848
CAPITAL AND RESERVES			
Called up share capital	9	95	1
Profit and loss account		114,251	24,847
SHAREHOLDERS' FUNDS		<u>114,346</u>	<u>24,848</u>

For the year ending 30/06/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12/08/2022 and signed on their behalf

by

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Peter Fahy

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25%
Equipment	25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2022	<i>2021</i>
	No.	No.
Average number of employees	4	1

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Equipment	Total
	£	£	£
Cost			
At 01/07/2021	3,000	57,807	60,807
Additions	-	6,509	6,509
At 30/06/2022	<u>3,000</u>	<u>64,316</u>	<u>67,316</u>
Depreciation			
At 01/07/2021	750	162	912
For the year	562	16,038	16,600
At 30/06/2022	<u>1,312</u>	<u>16,200</u>	<u>17,512</u>
Net Book Amounts			
At 30/06/2022	1,688	48,116	49,804
At 30/06/2021	<u>2,250</u>	<u>57,645</u>	<u>59,895</u>

4. FINANCIAL ASSETS

	Shares in group companies and participating interests	Total
	£	£
Cost		
At 01/07/2021	<u>1</u>	<u>1</u>
At 30/06/2022	<u>1</u>	<u>1</u>
Amortisation		
Net Book Amounts		
At 30/06/2022	1	1
At 30/06/2021	<u>1</u>	<u>1</u>

The investment shown is in Prestek France SAS registered 30 June 2021

During the year Prestek Ltd loaned £ 42,714 to Prestek France SAS which is outstanding as at the 30 June 2022

5. STOCK	2022	2021
	£	£
Stock comprises:		
Stock	<u>289,956</u>	<u>19,853</u>
	289,956	19,853
6. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	8,818	-
VAT	-	558
Other debtors	55,443	-
Amounts due from group companies	<u>42,714</u>	<u>8,752</u>
	106,975	9,310
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
UK corporation tax	9,536	-
VAT	5,500	-
PAYE control	6,329	-
Directors current account	24,599	-
Credit card	51	-
Trade creditors	290,031	36,725
Pension schemes	664	-
Accruals	<u>3,410</u>	<u>1,270</u>
	340,120	37,995
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Directors loans >1yr	<u>37,090</u>	<u>32,200</u>
	37,090	32,200

9. SHARE CAPITAL

	2022	<i>2021</i>
	£	£
Allotted, issued and fully paid:		
95 Ordinary shares of £1 each	<u>95</u>	<u>95</u>
	95	1

10. RELATED PARTY TRANSACTIONS

During the year Prestek Ltd loaned £ 17,475 to Prestek GmbH which is outstanding as at the 30 June 2022

During the year Prestek Ltd loaned £ 35,603 to Prestek Computing Limited which is outstanding as at the 30 June 2022