

REGISTERED NUMBER: 02619045 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FIRST CITY FIRE AND SECURITY LIMITED

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FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)

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for the Year Ended 31 December 2021

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FIRST CITY FIRE AND SECURITY LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTOR:	J Welsh
REGISTERED OFFICE:	A2 Lingard Court Lingard Lane Bredbury Stockport Cheshire SK6 2QU
REGISTERED NUMBER:	02619045 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants 3 Mellor Road Cheadle Hulme Cheadle Cheshire SK8 5AT

FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)**ABRIDGED BALANCE SHEET**
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	136,765	179,019
CURRENT ASSETS			
Stocks		225,350	400,296
Debtors		575,565	510,913
Cash at bank		<u>22,997</u>	<u>74,258</u>
		823,912	985,467
CREDITORS			
Amounts falling due within one year		<u>(529,500)</u>	<u>(727,041)</u>
NET CURRENT ASSETS		<u>294,412</u>	<u>258,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		431,177	437,445
CREDITORS			
Amounts falling due after more than one year		(136,341)	(150,793)
PROVISIONS FOR LIABILITIES	7	<u>(11,085)</u>	<u>(16,438)</u>
NET ASSETS		<u>283,751</u>	<u>270,214</u>
CAPITAL AND RESERVES			
Called up share capital		15,000	15,000
Retained earnings		<u>268,751</u>	<u>255,214</u>
SHAREHOLDERS' FUNDS		<u>283,751</u>	<u>270,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)

ABRIDGED BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2022 and were signed by:

J Welsh - Director

FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

First City Fire And Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government grants are recognised where there is reasonable assurance that the company will comply with the conditions attaching to the grant and that the grant will be received.

For 'Job Retention Scheme' grants, the income is recognised in the period to which the underlying furloughed staff costs relate, the payroll liability has been incurred by the company, and the company has therefore met the conditions to claim for that payroll accounting period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 13) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2021	
and 31 December 2021	<u>261,742</u>
DEPRECIATION	
At 1 January 2021	82,723
Charge for year	42,254
At 31 December 2021	<u>124,977</u>
NET BOOK VALUE	
At 31 December 2021	<u>136,765</u>
At 31 December 2020	<u>179,019</u>

FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021****5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2021 and 31 December 2021	<u>172,974</u>
DEPRECIATION	
At 1 January 2021	19,458
Charge for year	<u>38,379</u>
At 31 December 2021	<u>57,837</u>
NET BOOK VALUE	
At 31 December 2021	<u>115,137</u>
At 31 December 2020	<u>153,516</u>

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021 £	2020 £
Net obligations repayable:		
Within one year	21,163	21,163
Between one and five years	<u>102,174</u>	<u>123,337</u>
	<u>123,337</u>	<u>144,500</u>
	Non-cancellable	operating leases
	2021	2020
	£	£
Within one year	28,526	29,501
Between one and five years	23,299	34,847
In more than five years	-	106
	<u>51,825</u>	<u>64,454</u>

7. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>11,085</u>	<u>16,438</u>

FIRST CITY FIRE AND SECURITY LIMITED (REGISTERED NUMBER: 02619045)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2021	16,438
Credit to Income Statement during year	<u>(5,353)</u>
Balance at 31 December 2021	<u>11,085</u>

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Welsh.

