

# GUNNA DRINKS LIMITED

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 December 2020

**End date:** 30 November 2021

Company information

Statement of financial position

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**GUNNA DRINKS LIMITED**

**Company Information**

For the year ended 30 November 2021

<b>Director</b>	M Jay
<b>Registered Number</b>	09895112
<b>Registered Office</b>	Ward House 6 Ward Street Guildford GU1 4LH
<b>Accountants</b>	Windfall Accounting LLP Windfall House, D1 The Courtyard Alban Park Hatfield Road St. Albans AL4 0LA

GUNNA DRINKS LIMITED  
Statement of Financial Position  
As at 30 November 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible fixed assets	3	9,758	15,984
Tangible fixed assets	4	1,625	15,105
		<b>11,383</b>	<b>31,089</b>
<b>Current assets</b>			
Stocks	5	83,336	35,353
Debtors	6	85,132	56,607
Cash at bank and in hand		388,819	404,930
		<b>557,287</b>	<b>496,890</b>
<b>Creditors: amount falling due within one year</b>	7	(235,706)	(114,923)
<b>Net current assets</b>		<b>321,581</b>	<b>381,967</b>
<b>Total assets less current liabilities</b>		332,964	413,056
<b>Creditors: amount falling due after more than one year</b>	8	(59,229)	(338,179)
<b>Net assets</b>		<b>273,735</b>	<b>74,877</b>
<b>Capital and reserves</b>			
Called up share capital		90	35
Share premium account	9	3,911,460	2,975,880
Profit and loss account		(3,637,815)	(2,901,038)
<b>Shareholder's funds</b>		<b>273,735</b>	<b>74,877</b>

section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 22 June 2022 and were signed by:

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M Jay  
Director

**GUNNA DRINKS LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2021**

**General Information**

GUNNA DRINKS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09895112, registration address Ward House 6, Ward Street Guildford, , GU1 4LH.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102(1A) The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

### **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	5 Straight Line
Computer Equipment	3 Straight Line

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 3 (2020 : 3).

**3. Intangible fixed assets**

<b>Cost</b>	Other £	<b>Total</b> £
At 01 December 2020	31,512	31,512
Additions	4,773	4,773
Disposals	(10,998)	(10,998)
At 30 November 2021	<b>25,287</b>	<b>25,287</b>
<b>Amortisation</b>		
At 01 December 2020	15,528	15,528
Charge for year	6,102	6,102
On disposals	(6,101)	(6,101)
At 30 November 2021	<b>15,529</b>	<b>15,529</b>
<b>Net book values</b>		
At 30 November 2021	<b>9,758</b>	<b>9,758</b>
At 30 November 2020	<b>15,984</b>	<b>15,984</b>

**4. Tangible fixed assets**

<b>Cost or valuation</b>	Plant and Machinery £	Computer Equipment £	<b>Total</b> £
At 01 December 2020	34,960	7,150	42,110
Additions	-	1,416	1,416
Disposals	(34,960)	(4,665)	(39,625)
At 30 November 2021	<b>-</b>	<b>3,901</b>	<b>3,901</b>
<b>Depreciation</b>			
At 01 December 2020	22,285	4,719	27,004
Charge for year	-	1,594	1,594
On disposals	(22,285)	(4,037)	(26,322)
At 30 November 2021	<b>-</b>	<b>2,276</b>	<b>2,276</b>
<b>Net book values</b>			
Closing balance as at 30 November 2021	<b>-</b>	<b>1,625</b>	<b>1,625</b>
Opening balance as at 01 December 2020	<b>15,105</b>	<b>-</b>	<b>15,105</b>



**5. STOCKS**

	<b>2021</b>	<b>2020</b>
	£	£
Stocks	83,336	35,353
	<b>83,336</b>	<b>35,353</b>

**6. Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade Debtors	1,443	2,737
Prepayments & Accrued Income	2,397	3,867
Other Debtors	0	50,003
Corporation Tax	58,430	0
VAT	22,862	0
	<b>85,132</b>	<b>56,607</b>

**7. Creditors: amount falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade Creditors	180,027	113,291
PAYE & Social Security	17,378	0
Accrued Expenses	24,587	0
Other Creditors	13,353	0
Directors' Current Accounts	361	0
VAT	0	1,632
	<b>235,706</b>	<b>114,923</b>

**8. Creditors: amount falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	£	£
Bank Loans & Overdrafts	59,229	338,179
	<b>59,229</b>	<b>338,179</b>

**9. Share premium account**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Equity Share Premium b/fwd	2,975,880	2,975,880
Equity Share Premium - New Issue	935,580	0
	<u><b>3,911,460</b></u>	<u><b>2,975,880</b></u>

**10. Employee Benefit Policy**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.