

**REGISTERED NUMBER: 09961973 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022**

**FOR**

**DORSET HIRE SERVICES LTD**

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**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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**DORSET HIRE SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**DIRECTOR:** L D George

**REGISTERED OFFICE:** Unit 1  
Semley Industrial Estate  
Station Road, Semley  
Shaftesbury  
Dorset  
SP7 9AN

**REGISTERED NUMBER:** 09961973 (England and Wales)

**ACCOUNTANTS:** Andrews and Palmer  
Chartered Accountants  
32 The Square  
Gillingham  
Dorset  
SP8 4AR



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)****BALANCE SHEET  
31 JANUARY 2022**

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3		3
Tangible assets	5		<u>2,114,592</u>		<u>1,184,891</u>
			2,114,595		1,184,894
<b>CURRENT ASSETS</b>					
Stocks		43,600		26,850	
Debtors	6	312,792		203,235	
Cash in hand		<u>1,642</u>		<u>2,299</u>	
		358,034		232,384	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>910,810</u>		<u>500,729</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(552,776)</u>		<u>(268,345)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,561,819		916,549
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,322,798)		(802,866)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(58,989)</u>		<u>(17,014)</u>
<b>NET ASSETS</b>			<u><u>180,032</u></u>		<u><u>96,669</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		24		24
Retained earnings			<u>180,008</u>		<u>96,645</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>180,032</u></u>		<u><u>96,669</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)**

**BALANCE SHEET - continued  
31 JANUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2022 and were signed by:

L D George - Director



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**1. STATUTORY INFORMATION**

Dorset Hire Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Government grants**

Grants are recognised in the profit and loss account when received or receivable and when any performance related conditions are met.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are measured at amortised cost. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 8 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2021 and 31 January 2022	3
<b>NET BOOK VALUE</b>	
At 31 January 2022	3
At 31 January 2021	3



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2021	1,309,592	113,939	1,423,531
Additions	1,334,485	80,420	1,414,905
Disposals	<u>(335,342)</u>	<u>(33,250)</u>	<u>(368,592)</u>
At 31 January 2022	<u>2,308,735</u>	<u>161,109</u>	<u>2,469,844</u>
<b>DEPRECIATION</b>			
At 1 February 2021	178,499	60,141	238,640
Charge for year	157,195	30,195	187,390
Eliminated on disposal	<u>(41,965)</u>	<u>(28,813)</u>	<u>(70,778)</u>
At 31 January 2022	<u>293,729</u>	<u>61,523</u>	<u>355,252</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>2,015,006</u>	<u>99,586</u>	<u>2,114,592</u>
At 31 January 2021	<u>1,131,093</u>	<u>53,798</u>	<u>1,184,891</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2021	1,056,269	102,639	1,158,908
Additions	1,234,505	80,420	1,314,925
Disposals	(287,125)	(33,250)	(320,375)
Transfer to ownership	<u>(18,940)</u>	<u>-</u>	<u>(18,940)</u>
At 31 January 2022	<u>1,984,709</u>	<u>149,809</u>	<u>2,134,518</u>
<b>DEPRECIATION</b>			
At 1 February 2021	119,302	52,903	172,205
Charge for year	132,876	28,089	160,965
Eliminated on disposal	(32,935)	(28,813)	(61,748)
Transfer to ownership	<u>(3,285)</u>	<u>-</u>	<u>(3,285)</u>
At 31 January 2022	<u>215,958</u>	<u>52,179</u>	<u>268,137</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>1,768,751</u>	<u>97,630</u>	<u>1,866,381</u>
At 31 January 2021	<u>936,967</u>	<u>49,736</u>	<u>986,703</u>



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

<b>6. DEBTORS</b>	31.1.22	31.1.21
	£	£
Amounts falling due within one year:		
Trade debtors	230,713	149,033
VAT	5,862	20,317
Prepayments and accrued income	<u>67,717</u>	<u>25,385</u>
	<u>304,292</u>	<u>194,735</u>
Amounts falling due after more than one year:		
Other debtors	<u>8,500</u>	<u>8,500</u>
Aggregate amounts	<u>312,792</u>	<u>203,235</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	71,850	23,519
Hire purchase contracts and finance leases (see note 9)	448,600	197,135
Trade creditors	95,204	92,259
Social security and other taxes	93,820	39,406
Pensions creditor	2,067	929
Other creditors	82,264	41,851
Wages Creditor	-	3,914
Directors' current accounts	106,005	96,866
Accrued expenses	<u>11,000</u>	<u>4,850</u>
	<u>910,810</u>	<u>500,729</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.1.22	31.1.21
	£	£
Bank loans - 2-5 years	146,572	150,000
Hire purchase contracts and finance leases (see note 9)	1,172,226	624,866
Other creditors	<u>4,000</u>	<u>28,000</u>
	<u>1,322,798</u>	<u>802,866</u>



**DORSET HIRE SERVICES LTD (REGISTERED NUMBER: 09961973)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022****9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	31.1.22 £	31.1.21 £	31.1.22 £	31.1.21 £
Net obligations repayable:				
Within one year	448,600	184,679	-	12,456
Between one and five years	<u>1,172,226</u>	<u>624,866</u>	-	-
	<u><u>1,620,826</u></u>	<u><u>809,545</u></u>	-	<u><u>12,456</u></u>
			Non-cancellable operating leases	
			31.1.22 £	31.1.21 £
Within one year			46,715	57,900
Between one and five years			<u>86,603</u>	<u>133,333</u>
			<u><u>133,318</u></u>	<u><u>191,233</u></u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.22 £	31.1.21 £
Bank loans	212,731	167,056
Hire purchase contracts and finance leases	<u>1,620,826</u>	<u>822,001</u>
	<u><u>1,833,557</u></u>	<u><u>989,057</u></u>

Bank loans are secured by way of a CBILS facility and against future Worldpay receipts.

Hire purchase and finance lease borrowings are secured on the related asset.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22 £	31.1.21 £
12	Ord A	£1	12	12
12	Ord B	£1	<u>12</u>	<u>12</u>
			<u><u>24</u></u>	<u><u>24</u></u>

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is L D George.



