

Company Registration No. 07257907 (England and Wales)

**ECLOUD ELECTRONIC CIGARETTES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**E CLOUD ELECTRONIC CIGARETTES LIMITED
UNAUDITED ACCOUNTS
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**ECLLOUD ELECTRONIC CIGARETTES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

Directors	Martin Carlton Richard Moulson Lee Wareham
Company Number	07257907 (England and Wales)
Registered Office	81 Penny Meadow Ashton under Lyne Lancashire OL6 6EL
Accountants	Foster Barlow Limited 81 Penny Meadow Ashton under Lyne Lancashire OL6 6EL

E CLOUD ELECTRONIC CIGARETTES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	85,086	36,404
Current assets			
Inventories		93,449	66,569
Debtors	5	17,330	34,967
Cash at bank and in hand		171,568	250,468
		<hr/> 282,347	<hr/> 352,004
Creditors: amounts falling due within one year	6	(116,180)	(157,339)
Net current assets		<hr/> 166,167	<hr/> 194,665
Total assets less current liabilities		251,253	231,069
Creditors: amounts falling due after more than one year	7	(40,329)	(50,583)
Provisions for liabilities			
Deferred tax		(7,278)	(3,711)
Net assets		<hr/> 203,646	<hr/> 176,775
Capital and reserves			
Called up share capital		3	3
Profit and loss account		203,643	176,772
Shareholders' funds		<hr/> 203,646	<hr/> 176,775

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by

Richard Moulson
Director

Company Registration No. 07257907

**E CLOUD ELECTRONIC CIGARETTES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1 Statutory information

Ecloud Electronic Cigarettes Limited is a private company, limited by shares, registered in England and Wales, registration number 07257907. The registered office is 81 Penny Meadow, Ashton under Lyne, Lancashire, OL6 6EL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	33% reducing balance
Computer equipment	33% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ECLLOUD ELECTRONIC CIGARETTES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Government grants

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss. The company have taken advantage of the furlough scheme during the year.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 September 2020	16,870	-	14,495	121,910	-	153,275
Additions	35,111	3,574	-	27,991	5,021	71,697
At 31 August 2021	51,981	3,574	14,495	149,901	5,021	224,972
Depreciation						
At 1 September 2020	-	-	9,060	107,811	-	116,871
Charge for the year	5,198	894	1,359	13,890	1,674	23,015
At 31 August 2021	5,198	894	10,419	121,701	1,674	139,886
Net book value						
At 31 August 2021	46,783	2,680	4,076	28,200	3,347	85,086
At 31 August 2020	16,870	-	5,435	14,099	-	36,404
					2021	2020
Carrying values included above held under finance leases and hire purchase contracts:					£	£
- Motor vehicles					4,076	5,435
5 Debtors: amounts falling due within one year					2021	2020
					£	£
Trade debtors					8,472	24,559
Accrued income and prepayments					8,858	9,445
Other debtors					-	963
					17,330	34,967
6 Creditors: amounts falling due within one year					2021	2020
					£	£
Bank loans and overdrafts					7,077	2,500
Obligations under finance leases and hire purchase contracts					3,083	3,700
Trade creditors					27,282	4,662
Taxes and social security					57,938	113,948
Other creditors					12,386	1,848
Loans from directors					554	231
Accruals					7,860	30,450
					116,180	157,339

**E CLOUD ELECTRONIC CIGARETTES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	40,329	47,500
Obligations under finance leases and hire purchase contracts	-	3,083
	<u>40,329</u>	<u>50,583</u>
	<u><u>40,329</u></u>	<u><u>50,583</u></u>

8 Average number of employees

During the year the average number of employees was 21 (2020: 26).

