

REGISTERED NUMBER: 01071203 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2022

for

A.j. Sims Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

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A.j. Sims Limited (Registered number: 01071203)

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for the Year Ended 31 January 2022**

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A.j. Sims Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:	Mrs K Field Mr L Turner
SECRETARY:	Mrs K Field
REGISTERED OFFICE:	11 Eldon Street Barnsley South Yorkshire S70 2JB
REGISTERED NUMBER:	01071203 (England and Wales)
ACCOUNTANTS:	SMH Haywood & Co Limited 24-26 Mansfield Road Rotherham South Yorkshire S60 2DT

A.j. Sims Limited (Registered number: 01071203)**Balance Sheet**
31 January 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	3,124	3,990
CURRENT ASSETS			
Inventories		98,771	120,804
Debtors	5	2,620	7,844
Cash at bank and in hand		<u>55,020</u>	<u>31,356</u>
		156,411	160,004
CREDITORS			
Amounts falling due within one year	6	(61,857)	(36,401)
NET CURRENT ASSETS		<u>94,554</u>	<u>123,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,678	127,593
CREDITORS			
Amounts falling due after more than one year	7	(28,000)	(20,000)
PROVISIONS FOR LIABILITIES		<u>(75)</u>	<u>(126)</u>
NET ASSETS		<u><u>69,603</u></u>	<u><u>107,467</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>69,503</u>	<u>107,367</u>
		<u><u>69,603</u></u>	<u><u>107,467</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.j. Sims Limited (Registered number: 01071203)

Balance Sheet - continued

31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by:

Mr L Turner - Director

Mrs K Field - Director

A.j. Sims Limited (Registered number: 01071203)

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. **STATUTORY INFORMATION**

A.j. Sims Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Computer equipment - 20% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

A.j. Sims Limited (Registered number: 01071203)**Notes to the Financial Statements - continued
for the Year Ended 31 January 2022****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 11).

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021 and 31 January 2022	<u>229,930</u>	<u>1,918</u>	<u>231,848</u>
DEPRECIATION			
At 1 February 2021	226,333	1,525	227,858
Charge for year	<u>719</u>	<u>147</u>	<u>866</u>
At 31 January 2022	<u>227,052</u>	<u>1,672</u>	<u>228,724</u>
NET BOOK VALUE			
At 31 January 2022	<u>2,878</u>	<u>246</u>	<u>3,124</u>
At 31 January 2021	<u>3,597</u>	<u>393</u>	<u>3,990</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by associates	1,198	1,198
Other debtors	-	4,917
Prepayments	<u>1,422</u>	<u>1,729</u>
	<u>2,620</u>	<u>7,844</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	10,170	5,565
Wages and salaries control	512	520
Club tokens	4,642	9,181
Amounts owed to associates	3,800	3,800
Social security and other taxes	-	385
Loan under one year	8,000	-
VAT	2,544	3,734
Directors' current accounts	6,576	8,080
Accruals and deferred income	<u>25,613</u>	<u>5,136</u>
	<u>61,857</u>	<u>36,401</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bouncebank loan	<u>28,000</u>	<u>20,000</u>

