www.datalog.co.uk
Apache

REGISTERED NUMBER: 02345670 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Equinox Maintenance Limited

Access forbidden!

Access forbidden!

www.datalog.co.uk
Apache

Equinox Maintenance Limited (Registered number: 02345670)

Contents of the Financial Statements
for the year ended 31 August 2021

	Page

Access forbidden!

Access forbidden!

www.datalog.co.uk
Apache

Equinox Maintenance Limited

Company Information
for the year ended 31 August 2021

Directors:	A D Hunt A R Hunt
Registered office:	Unit 10 Shannon Way Tewkesbury Gloucestershire GL20 8ND
Registered number:	02345670 (England and Wales)
Accountants:	Acre Accountancy Limited Unit 2 Foley Works Foley Industrial Estate Hereford Herefordshire HR1 2SF

Access forbidden!

Access forbidden!

Equinox Maintenance Limited (Registered number: 02345670)

Balance Sheet
31 August 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	189,530	225,483
CURRENT ASSETS			
Stocks		503,431	377,103
Debtors	5	1,452,892	1,333,084
Cash at bank and in hand		1,167,608	1,615,031
		3,123,931	3,325,218
CREDITORS			
Amounts falling due within one year	6	(1,616,147)	(1,845,228)
NET CURRENT ASSETS		1,507,784	1,479,990
TOTAL ASSETS LESS CURRENT LIABILITIES		1,697,314	1,705,473
CREDITORS			
Amounts falling due after more than one year	7	(692,937)	(824,894)
PROVISIONS FOR LIABILITIES		(29,826)	(36,496)
NET ASSETS		974,551	844,083
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings		974,549	844,081
SHAREHOLDERS' FUNDS		974,551	844,083

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Access forbidden!

www.datalog.co.uk
Apache

continued...

Access forbidden!

www.datalog.co.uk
Apache

Equinox Maintenance Limited (Registered number: 02345670)

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

A D Hunt - Director

A R Hunt - Director

Access forbidden!

Access forbidden!

Equinox Maintenance Limited (Registered number: 02345670)

Notes to the Financial Statements
for the year ended 31 August 2021

1. **STATUTORY INFORMATION**

Equinox Maintenance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	Over the period of the lease

Other tangible fixed assets are depreciated at various rates on cost.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Access forbidden!

 continued...

Access forbidden!

Equinox Maintenance Limited (Registered number: 02345670)

Notes to the Financial Statements - continued
for the year ended 31 August 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 114 (2020 - 107) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Cost			
At 1 September 2020	89,461	549,394	638,855
Additions	5,986	67,366	73,352
At 31 August 2021	95,447	616,760	712,207
Depreciation			
At 1 September 2020	60,588	352,784	413,372
Charge for year	11,933	97,372	109,305
At 31 August 2021	72,521	450,156	522,677
Net book value			
At 31 August 2021	22,926	166,604	189,530
At 31 August 2020	28,873	196,610	225,483

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	957,153	856,167
Amounts owed by group undertakings	36,871	31,976
Other debtors	458,868	444,941
	1,452,892	1,333,084

Access forbidden!

 continued...

Access forbidden!

www.datalog.co.uk
Apache

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	16,976	14,196
Trade creditors	808,237	629,528
Amounts owed to group undertakings	3,968	3,968
Taxation and social security	204,349	422,096
Other creditors	582,617	775,440
	1,616,147	1,845,228

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	8,992	12,847
Other creditors	683,945	812,047
	692,937	824,894

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	16,976	14,196
Between one and five years	8,992	12,847
	25,968	27,043

	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	536,218	448,535
Between one and five years	1,419,187	455,711
In more than five years	1,180,000	-
	3,135,405	904,246

Access forbidden!

Page 6 continued...

Access forbidden!

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	25,968	27,043

The hire purchase liability is secured against certain tangible fixed assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	2	2

11. CONTINGENT LIABILITIES

The company is included within the group VAT registration scheme, which incorporates certain group companies. As such the company is jointly and severally liable for the amounts owed by the companies at the balance sheet date.

12. RELATED PARTY DISCLOSURES

The company is part of group containing Equinox Group Limited, Davmay 5 Limited, Equinox Computer Maintenance Limited and Realservers Limited (dissolved 29/09/2020).

Mr A D Hunt and Mr A R Hunt are directors of the group companies and are majority shareholders of Equinox Group Limited.

All of the transactions with group and related parties are in the normal course of business and on an arms-length basis.

Mr A R Hunt is also a director of Solstice Distribution Limited. During the year Solstice Distribution Limited entered into a 10 year lease on a premises with Equinox Distribution Limited providing surety.

Access forbidden!

Access forbidden!

Access forbidden!