

**CAUTA CAPITAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2020 TO 31 JANUARY 2021**

Inchmead Accountants Limited

61/63 Crockhamwell Road
Woodley
Reading
RG5 3JP

Cauta Capital Limited
Unaudited Financial Statements
For the Period 1 May 2020 to 31 January 2021

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Cauta Capital Limited
Balance Sheet
As at 31 January 2021

Registered number: 09535959

	Notes	31 January 2021		30 April 2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	1,343,802		1,000,879	
Investments	4	21,748,554		76,289,168	
Cash at bank and in hand		-		11,601	
		23,092,356		77,301,648	
Creditors: Amounts Falling Due Within One Year	5	(2)		(220,939)	
NET CURRENT ASSETS (LIABILITIES)			23,092,354		77,080,709
TOTAL ASSETS LESS CURRENT LIABILITIES			23,092,354		77,080,709
Creditors: Amounts Falling Due After More Than One Year	6		(11,545,973)		(7,997,778)
NET ASSETS			11,546,381		69,082,931
CAPITAL AND RESERVES					
Called up share capital	7		20,000		20,000
Revaluation reserve	8		13,033,274		69,884,790
Profit and Loss Account			(1,506,893)		(821,859)
SHAREHOLDERS' FUNDS			11,546,381		69,082,931

Cauta Capital Limited
Balance Sheet (continued)
As at 31 January 2021

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Abundes

Director

13 December 2021

The notes on pages 4 to 5 form part of these financial statements.

Cauta Capital Limited
Notes to the Financial Statements
For the Period 1 May 2020 to 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Average number of employees, including directors, during the year was: 1 (2020: 1)

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	31 January 2021	30 April 2020
Debtors	£ 998,474	£ 974,207
Deferred tax current asset	347,398	25,882
Total	1,343,802	1,000,879

4. Current Asset Investments

	31 January 2021	30 April 2020
	£	£
Listed investments	3,892,798	70,405,629
Unlisted investments	17,855,756	5,883,539
	21,748,554	76,289,168

Cauta Capital Limited
Notes to the Financial Statements (continued)
For the Period 1 May 2020 to 31 January 2021

5. Creditors: Amounts Falling Due Within One Year

	31 January 2021	30 April 2020
	£	£
Trade creditors	2	1
Bond interest creditors	-	220,938
	2	220,939
	2	220,939

6. Creditors: Amounts Falling Due After More Than One Year

	31 January 2021	30 April 2020
	£	£
Corporate bond creditors	11,545,973	8,101,280
Corporate loans	-	(103,502)
	11,545,973	7,997,778
	11,545,973	7,997,778

7. Share Capital

	31 January 2021	30 April 2020
Allotted, Called up and fully paid	20,000	20,000
	20,000	20,000

8. Reserves

	Revaluation Reserve
	£
As at 1 May 2020	69,884,790
Surplus on revaluation	10,619,469
Deficit on revaluation	(67,470,985)
As at 31 January 2021	13,033,274

9. General Information

Cauta Capital Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09535959. The registered office is Second Floor, 61-63 Crockhamwell Road, Reading, Berkshire, RG5 3JP.