

Registration number: 04750450

# The House That Jack Built (Day Nursery) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2021

**The House That Jack Built (Day Nursery) Limited**

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**for the Year Ended 30 June 2021**

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**The House That Jack Built (Day Nursery) Limited**

**Company Information**

for the Year Ended 30 June 2021

**Directors** Mrs Margaret Joan Whelan  
Mr Stephen John Whelan

**Company secretary** Windsor Accountancy Limited

**Registered office** St Stephens House  
Arthur Road  
Windsor  
Berkshire  
SL4 1RU

**Registered number** 04750450 ( England and Wales )

**Accountants** Windsor Accountancy Ltd  
Chartered Certified Accountants  
St. Stephens House  
Arthur Road  
Windsor  
Berkshire  
SL4 1RU

**The House That Jack Built (Day Nursery) Limited**

**(Registration number: 04750450)  
Balance Sheet as at 30 June 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<a href="#">4</a>	15,812	36,896
Tangible assets	<a href="#">5</a>	218,481	220,748
		<u>234,293</u>	<u>257,644</u>
<b>Current assets</b>			
Debtors	<a href="#">6</a>	462,558	463,458
Cash at bank and in hand		440,571	71,035
		903,129	534,493
<b>Creditors: Amounts falling due within one year</b>	<a href="#">7</a>	<u>(495,933)</u>	<u>(407,539)</u>
<b>Net current assets</b>		<u>407,196</u>	<u>126,954</u>
<b>Total assets less current liabilities</b>		641,489	384,598
<b>Creditors: Amounts falling due after more than one year</b>	<a href="#">7</a>	(331,236)	(105,025)
<b>Provisions for liabilities</b>		<u>(1,644)</u>	<u>(2,003)</u>
<b>Net assets</b>		<u>308,609</u>	<u>277,570</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>308,607</u>	<u>277,568</u>
Shareholders' funds		<u>308,609</u>	<u>277,570</u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 September 2021 and signed on its behalf by:

**The House That Jack Built (Day Nursery) Limited**

**(Registration number: 04750450)  
Balance Sheet as at 30 June 2021**

.....  
Mrs Margaret Joan Whelan  
Director

The notes on pages [4](#) to [10](#) form an integral part of these financial statements.  
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**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
St Stephens House  
Arthur Road  
Windsor  
Berkshire  
SL4 1RU

These financial statements were authorised for issue by the Board on 30 September 2021.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Furniture and fittings	25% on reducing balance
Office equipment	25% on reducing balance

**Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years on cost

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Secured Debts**

Lloyds TSB has a fixed and floating charge over the assets of the company.

The overdraft & bank loan are secured by a mortgage deed over the leasehold property, in favour of Lloyds TSB.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 38 (2020 - 43).



**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**4 Intangible assets**

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 July 2020	240,838	240,838
At 30 June 2021	240,838	240,838
<b>Amortisation</b>		
At 1 July 2020	203,942	203,942
Amortisation charge	21,084	21,084
At 30 June 2021	225,026	225,026
<b>Carrying amount</b>		
At 30 June 2021	15,812	15,812
At 30 June 2020	36,896	36,896

**5 Tangible assets**

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2020	208,079	139,763	347,842
Additions	-	1,137	1,137
At 30 June 2021	208,079	140,900	348,979
<b>Depreciation</b>			
At 1 July 2020	-	127,094	127,094
Charge for the year	-	3,404	3,404
At 30 June 2021	-	130,498	130,498
<b>Carrying amount</b>			
At 30 June 2021	208,079	10,402	218,481
At 30 June 2020	208,079	12,669	220,748

Included within the net book value of land and buildings above is £191,542 (2020 - £191,542) in respect of long leasehold land and buildings and £16,537 (2020 - £16,537) in respect of short leasehold land and buildings.

**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**6 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,603	13,475
Other debtors	451,955	449,983
	<u>462,558</u>	<u>463,458</u>

**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**7 Creditors**

**Creditors: amounts falling due within one year**

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	<a href="#">8</a>	31,300	27,390
Taxation and social security		290,921	234,612
Accruals and deferred income		103,647	32,253
Other creditors		70,065	113,284
		<u>495,933</u>	<u>407,539</u>

**Creditors: amounts falling due after more than one year**

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<a href="#">8</a>	<u>331,236</u>	<u>105,025</u>

**8 Loans and borrowings**

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>331,236</u>	<u>105,025</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>31,300</u>	<u>27,390</u>

**The House That Jack Built (Day Nursery) Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**9 Related party transactions**

**Transactions with directors**

2021	At 1 July 2020 £	Advances to directors £	Repayments by director £	At 30 June 2021 £
<b>Mrs Margaret Joan Whelan</b>				
Amounts due from / (to) director	28,320	70,032	(98,717)	(365)
<b>Mr Stephen John Whelan</b>				
Amounts due from / (to) director	301,019	130,255	(103,480)	327,794

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2020	At 1 July 2019 £	Directors £	Director £	At 30 June 2020 £
<b>Mrs Margaret Joan Whelan</b> Amounts due from / (to) director	64,636	29,538	(65,854)	28,320
<b>Mr Stephen John Whelan</b> Amounts due from / (to) director	254,964	111,062	(65,007)	301,019

**Other transactions with directors**

The amounts owed from Mr S Whelan at year-end were repayable on demand and interest was charged at a rate of 2.5% per annum.

The amounts owed to Mrs M Whelan at year-end were interest-free with no fixed repayment date.