

# RIEVAULX SPORTING LIMITED

Registered Number  
04619170  
(England and Wales)

**Unaudited Financial Statements for the Year Ended  
28 February 2021**

**Company Information**  
**for the year from 1 March 2020 to 28 February 2021**

<b>Directors</b>	BIRKETT, Justin Melvin BIRKETT, Nicola Ann
<b>Registered Address</b>	8-10 Millgate Thirsk YO7 1AA
<b>Place of Business</b>	Abbots Well Rievaulx York YO62 5LB
<b>Registered Number</b>	04619170 (England and Wales)

**Balance Sheet as at  
28 February 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		362,550		353,372
			362,550		353,372
<b>Current assets</b>					
Stocks		23,475		21,425	
Debtors		312,718		216,135	
Cash at bank and on hand		101,551		54,919	
			437,744		292,479
<b>Creditors amounts falling due within one year</b>	9	(1,275,936)		(1,160,580)	
			(838,192)		(868,101)
<b>Net current assets (liabilities)</b>			(838,192)		(868,101)
<b>Total assets less current liabilities</b>			(475,642)		(514,729)
Creditors amounts falling due after one year	10		(42,901)		-
Provisions for liabilities			(12,173)		(9,515)
<b>Net assets</b>			(530,716)		(524,244)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			(530,816)		(524,344)
<b>Shareholders' funds</b>			(530,716)		(524,244)

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 30 November 2021, and are signed on its behalf by:

**Director**

**Registered Company No. 04619170**

**Notes to the Financial Statements  
for the year ended 28 February 2021**

**1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**4. ACCOUNTING POLICIES**

**Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Reducing balance (%)</b>
Plant and machinery	15
Vehicles	25

**Intangible assets policy**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

**Inventories policy**

enable such sales to complete).

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

**5. EMPLOYEE INFORMATION**

	<b>2021</b>	<b>2020</b>
Average number of employees during the year	14	15

**6. INTANGIBLE ASSETS**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 March 20	7,297
At 28 February 21	7,297
<b>Amortisation and impairment</b>	
At 01 March 20	7,297
At 28 February 21	7,297
<b>Net book value</b>	
At 29 February 20	-

**7. PROPERTY, PLANT AND EQUIPMENT**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 March 20	754,932
Additions	59,412
Disposals	(34,578)
At 28 February 21	<u>779,766</u>
<b>Depreciation and impairment</b>	
At 01 March 20	401,560
Charge for year	25,652
On disposals	(9,996)
At 28 February 21	<u>417,216</u>
<b>Net book value</b>	
At 28 February 21	<u>362,550</u>
At 29 February 20	<u>353,372</u>

**8. DEBTORS WITHIN ONE YEAR**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors / trade receivables	260,685	162,430
Other debtors	47,237	53,705
Prepayments and accrued income	4,796	-
Total	<u>312,718</u>	<u>216,135</u>

**9. CREDITORS WITHIN ONE YEAR**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors / trade payables	289,052	156,326
Bank borrowings and overdrafts	7,099	-
Taxation and social security	317,594	218,516
Other creditors	353,003	405,982

**RIEVAULX SPORTING LIMITED** Financial Accounts 2021-02-28

Reserves, liabilities and deferred income

Total

	2021	2020
	1,275,936	1,160,580

**10. CREDITORS AFTER ONE YEAR**

Bank borrowings and overdrafts

Total

	2021	2020
	£	£
	42,901	-
	42,901	-