

REGISTERED NUMBER: 06419298 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
for the Period 1st November 2020 to 31st December 2020
for
INDO LIGHTING LIMITED

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

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for the Period 1st November 2020 to 31st December 2020

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INDO LIGHTING LIMITED

Company Information
for the Period 1st November 2020 to 31st December 2020

DIRECTORS:	T R J Baynham L P S Baynham O W Brooks Mrs RSL Hatch T F Vaughan S N Martin
SECRETARY:	O W Brooks
REGISTERED OFFICE:	Unit 18 Chancerygate Business Centre Manor House Avenue Southampton Hampshire SO15 0AE
REGISTERED NUMBER:	06419298 (England and Wales)
ACCOUNTANTS:	Graham Martin & Co Accountants 89 Leigh Road Eastleigh Hampshire SO50 9DQ

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

**Report of the Directors
for the Period 1st November 2020 to 31st December 2020**

The directors present their report with the financial statements of the company for the period 1st November 2020 to 31st December 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the supply of lighting equipment.

REVIEW OF BUSINESS

We extended the 2020 fiscal year and shortened the subsequent tax period, enabling alignment with the calendar year and providing better matching with customer spending profiles.

Although Government street lighting spending reduced at the start of the Covid-19 pandemic, INDO was in a unique position to pivot its production capabilities and answer the NHS's call for better PPE. INDO invested, in collaboration with a major NHS foundation trust, to bring a reusable form of respiratory protection to the market. We are forecasting strong growth across the lighting sector both domestically as well as internationally due to strategic market and product expansion, alongside an ongoing requirement for PPE to protect frontline workers against new variants of Covid-19 and other airborne contaminants.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2020 to the date of this report.

T R J Baynham
L P S Baynham
O W Brooks
Mrs RSL Hatch
T F Vaughan
S N Martin

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T R J Baynham - Director

22nd July 2021

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Balance Sheet
31st December 2020

	Notes	2020 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		75,377		76,029
Investments	5		<u>1</u>		<u>1</u>
			75,378		76,030
CURRENT ASSETS					
Stocks		1,369,106		1,356,791	
Debtors	6	384,177		526,448	
Cash at bank and in hand		<u>88,603</u>		<u>35,489</u>	
		1,841,886		1,918,728	
CREDITORS					
Amounts falling due within one year	7	<u>969,028</u>		<u>1,055,792</u>	
NET CURRENT ASSETS			<u>872,858</u>		<u>862,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			948,236		938,966
CREDITORS					
Amounts falling due after more than one year	8		(200,000)		(200,000)
PROVISIONS FOR LIABILITIES			<u>(151,425)</u>		<u>(151,425)</u>
NET ASSETS			<u><u>596,811</u></u>		<u><u>587,541</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,263		1,263
Share premium			699,737		699,737
Retained earnings			<u>(104,189)</u>		<u>(113,459)</u>
SHAREHOLDERS' FUNDS			<u><u>596,811</u></u>		<u><u>587,541</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd July 2021 and were signed on its behalf by:

T R J Baynham - Director

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

**Notes to the Financial Statements
for the Period 1st November 2020 to 31st December 2020**

1. **STATUTORY INFORMATION**

Indo Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvement	- 10% on cost
Plant & equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Notes to the Financial Statements - continued
for the Period 1st November 2020 to 31st December 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Warranty provision

Provision is made for the estimated cost of meeting obligations under warranties issued by the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 24 (2020 - 24) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold property improvement £	Plant & equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st November 2020	5,321	188,543	13,433	80,114	287,411
Additions	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>3,292</u>	<u>4,292</u>
At 31st December 2020	<u>5,321</u>	<u>189,543</u>	<u>13,433</u>	<u>83,406</u>	<u>291,703</u>
DEPRECIATION					
At 1st November 2020	3,396	130,613	6,728	70,645	211,382
Charge for period	<u>89</u>	<u>3,491</u>	<u>276</u>	<u>1,088</u>	<u>4,944</u>
At 31st December 2020	<u>3,485</u>	<u>134,104</u>	<u>7,004</u>	<u>71,733</u>	<u>216,326</u>
NET BOOK VALUE					
At 31st December 2020	<u>1,836</u>	<u>55,439</u>	<u>6,429</u>	<u>11,673</u>	<u>75,377</u>
At 31st October 2020	<u>1,925</u>	<u>57,930</u>	<u>6,705</u>	<u>9,469</u>	<u>76,029</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st November 2020 and 31st December 2020	<u>1</u>
NET BOOK VALUE	
At 31st December 2020	<u>1</u>
At 31st October 2020	<u>1</u>

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Notes to the Financial Statements - continued
for the Period 1st November 2020 to 31st December 2020

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2020
		£	£
	Trade debtors	367,163	519,128
	Other debtors	17,014	7,320
		<u>384,177</u>	<u>526,448</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2020
		£	£
	Bank loans and overdrafts	590,971	301,737
	Trade creditors	241,660	576,129
	Taxation and social security	62,655	106,034
	Other creditors	73,742	71,892
		<u>969,028</u>	<u>1,055,792</u>

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2020	2020
		£	£
	Other creditors	<u>200,000</u>	<u>200,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the periods ended 31st December 2020 and 31st October 2020:

		2020	2020
		£	£
	T R J Baynham		
	Balance outstanding at start of period	60	72,060
	Amounts repaid	-	(72,000)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of period	<u>60</u>	<u>60</u>
	L P S Baynham		
	Balance outstanding at start of period	6,072	6,072
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of period	<u>6,072</u>	<u>6,072</u>

10. **RELATED PARTY DISCLOSURES**

Included under provision for liabilities is an amount of £151,425 owed to Indo Services Limited in relation to warranties provided by that company on behalf of Indo Lighting Limited. This company is a 100% owned subsidiary.

INDO LIGHTING LIMITED (REGISTERED NUMBER: 06419298)

Notes to the Financial Statements - continued
for the Period 1st November 2020 to 31st December 2020

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is T R J Baynham.

