

Sert Group Limited

Filleted Accounts

31 March 2020

Sert Group Limited

Registered number: 11693207

Balance Sheet

as at 31 March 2020

	Notes	2020 £
Fixed assets		
Intangible assets	3	16,650
Investments	4	651,796
		<hr/>
		668,446
Current assets		
Debtors	5	165,828
Cash at bank and in hand		547
		<hr/>
		166,375
Creditors: amounts falling due within one year		
	6	(1,037,883)
		<hr/>
Net current liabilities		(871,508)
		<hr/>
Net liabilities		(203,062)
		<hr/> <hr/>
Capital and reserves		
Called up share capital		100
Profit and loss account		(203,162)
		<hr/>
Shareholders' funds		(203,062)
		<hr/> <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S England

Director

Approved by the board on 24 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to

the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020
	Number
Average number of persons employed by the company	<u>4</u>
3 Intangible fixed assets	£
Software:	
Cost	
Additions	<u>18,500</u>
At 31 March 2020	<u>18,500</u>
Amortisation	
Provided during the period	<u>1,850</u>
At 31 March 2020	<u>1,850</u>
Net book value	
At 31 March 2020	<u>16,650</u>

Software is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Investments	Investments in subsidiary undertakings
	£
Cost	
Additions	651,796
At 31 March 2020	<u>651,796</u>

5 Debtors	2020
	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	97,073
Directors' loan accounts	27,991
Other debtors	<u>40,764</u>
	<u>165,828</u>
Amounts due after more than one year included above	<u>9,097</u>

6 Creditors: amounts falling due within one year **2020**
£

Trade creditors	31,176
Amounts owed to group undertakings and undertakings in which the company has a participating interest	943,361
Taxation and social security costs	9,097
Other creditors	54,249
	<u>1,037,883</u>

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr S England Loan advance	-	27,991	-	27,991
	<u>-</u>	<u>27,991</u>	<u>-</u>	<u>27,991</u>

8 Related party transactions

Included in Other Creditors is £50,000 loan from England Civils Limited. A director and shareholder in this company is the brother of Mr S England who is a director of the group and majority shareholder in Sert Group Limited.

9 Controlling party

Mr S England is considered to be the controlling party of the company by virtue of his 88% interest in the issued share capital of the company.

10 Other information

Sert Group Limited is a private company limited by shares and incorporated in England. Its registered office is:

3500 Parkway
Whiteley
Hampshire
PO15 7AL