

REGISTERED NUMBER: 07092283 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

COMPASS CLINIC LIMITED

COMPASS CLINIC LIMITED (REGISTERED NUMBER: 07092283)

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FOR THE YEAR ENDED 30 NOVEMBER 2021

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COMPASS CLINIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR:	S J Plant
REGISTERED OFFICE:	33 Coton Road Nuneaton Warwickshire CV11 5TW
REGISTERED NUMBER:	07092283 (England and Wales)
ACCOUNTANTS:	Ades Askews 33 Coton Road Nuneaton Warwickshire CV11 5TW

COMPASS CLINIC LIMITED (REGISTERED NUMBER: 07092283)

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		62,260		74,417
CURRENT ASSETS					
Debtors	5	258,174		369,356	
Investments	6	331,485		-	
Cash at bank and in hand		<u>5,792</u>		<u>95,108</u>	
		595,451		464,464	
CREDITORS					
Amounts falling due within one year	7	<u>101,876</u>		<u>209,459</u>	
NET CURRENT ASSETS			<u>493,575</u>		<u>255,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			555,835		329,422
PROVISIONS FOR LIABILITIES			<u>7,293</u>		<u>7,293</u>
NET ASSETS			<u>548,542</u>		<u>322,129</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Share premium			(70,000)		(70,000)
Capital redemption reserve			1		1
Retained earnings			<u>618,540</u>		<u>392,127</u>
SHAREHOLDERS' FUNDS			<u>548,542</u>		<u>322,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COMPASS CLINIC LIMITED (REGISTERED NUMBER: 07092283)

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

S J Plant - Director

COMPASS CLINIC LIMITED (REGISTERED NUMBER: 07092283)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. **STATUTORY INFORMATION**

Compass Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 8).

COMPASS CLINIC LIMITED (REGISTERED NUMBER: 07092283)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2020	168,485	22,382	66,290	257,157
Additions	<u>4,718</u>	<u>3,654</u>	-	<u>8,372</u>
At 30 November 2021	<u>173,203</u>	<u>26,036</u>	<u>66,290</u>	<u>265,529</u>
DEPRECIATION				
At 1 December 2020	124,282	17,307	41,151	182,740
Charge for year	<u>12,231</u>	<u>2,013</u>	<u>6,285</u>	<u>20,529</u>
At 30 November 2021	<u>136,513</u>	<u>19,320</u>	<u>47,436</u>	<u>203,269</u>
NET BOOK VALUE				
At 30 November 2021	<u>36,690</u>	<u>6,716</u>	<u>18,854</u>	<u>62,260</u>
At 30 November 2020	<u>44,203</u>	<u>5,075</u>	<u>25,139</u>	<u>74,417</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Directors' current accounts	256,410	367,592
Prepayments and accrued income	<u>1,764</u>	<u>1,764</u>
	<u>258,174</u>	<u>369,356</u>

6. **CURRENT ASSET INVESTMENTS**

	2021 £	2020 £
Investments	<u>331,485</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	33,456	27,876
Tax	61,047	80,723
Social security and other taxes	-	3,929
Wages control account	673	541
Accruals and deferred income	-	90,000
Accrued expenses	<u>6,700</u>	<u>6,390</u>
	<u>101,876</u>	<u>209,459</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr S Plant the director of the company who holds 100% of ordinary issued share capital.

