

REGISTERED NUMBER: 09107893 (England and Wales)

Financial Statements for the Year Ended 31st December 2021

for

Medic Mentor Ltd

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Medic Mentor Ltd (Registered number: 09107893)

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for the Year Ended 31st December 2021

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Medic Mentor Ltd

Company Information
for the Year Ended 31st December 2021

DIRECTORS:

Dr I Kennedy
Dr D Sivayoganathan

SECRETARY:

REGISTERED OFFICE:

Ground Floor
Southway House
29 Southway
Colchester
Essex
CO2 7BA

REGISTERED NUMBER:

09107893 (England and Wales)

Medic Mentor Ltd (Registered number: 09107893)Balance Sheet31st December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		67,547		32,323
CURRENT ASSETS					
Debtors	5	216,431		108,943	
Cash at bank and in hand		<u>29,569</u>		<u>31,366</u>	
		246,000		140,309	
CREDITORS					
Amounts falling due within one year	6	<u>439,524</u>		<u>166,215</u>	
NET CURRENT LIABILITIES			(193,524)		(25,906)
TOTAL ASSETS LESS CURRENT LIABILITIES			(125,977)		6,417
CREDITORS					
Amounts falling due after more than one year	7		113,402		352,148
NET LIABILITIES			<u>(239,379)</u>		<u>(345,731)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(239,381)</u>		<u>(345,733)</u>
			<u>(239,379)</u>		<u>(345,731)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Medic Mentor Ltd (Registered number: 09107893)

Balance Sheet - continued
31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd July 2022 and were signed on its behalf by:

Dr D Sivayoganathan - Director

Medic Mentor Ltd (Registered number: 09107893)

Notes to the Financial Statements
for the Year Ended 31st December 2021

1. **STATUTORY INFORMATION**

Medic Mentor Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 145 (2020 - 19).

Medic Mentor Ltd (Registered number: 09107893)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2021	51,336
Additions	<u>57,740</u>
At 31st December 2021	<u>109,076</u>
DEPRECIATION	
At 1st January 2021	19,013
Charge for year	<u>22,516</u>
At 31st December 2021	<u>41,529</u>
NET BOOK VALUE	
At 31st December 2021	<u>67,547</u>
At 31st December 2020	<u>32,323</u>

5. **DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	25	(1,040)
Other debtors	<u>191,085</u>	<u>97,740</u>
	<u>191,110</u>	<u>96,700</u>
Amounts falling due after more than one year:		
Other debtors	<u>25,321</u>	<u>12,243</u>
Aggregate amounts	<u>216,431</u>	<u>108,943</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	20,669	22,794
Trade creditors	180,052	7,677
Taxation and social security	202,767	109,891
Other creditors	<u>36,036</u>	<u>25,853</u>
	<u>439,524</u>	<u>166,215</u>

Medic Mentor Ltd (Registered number: 09107893)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	80,607	106,426
Other creditors	<u>32,795</u>	<u>245,722</u>
	<u>113,402</u>	<u>352,148</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st December 2021 and 31st December 2020:

	2021 £	2020 £
Dr I Kennedy		
Balance outstanding at start of year	(1,884)	35,997
Amounts repaid	-	(37,881)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(1,884)</u>
Dr D Sivayoganathan		
Balance outstanding at start of year	(1,884)	23,704
Amounts repaid	-	(25,588)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(1,884)</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Dr D Sivayoganathan.

