

REGISTERED NUMBER: 12529244 (England and Wales)

BARTUF LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BARTUF LTD (REGISTERED NUMBER: 12529244)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BARTUF LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: A J Bowman

REGISTERED OFFICE: Unit 2 Carr Croft Drive
Leeds
LS12 3AL

REGISTERED NUMBER: 12529244 (England and Wales)

AUDITORS: Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BARTUF LTD (REGISTERED NUMBER: 12529244)

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		54,442		124,433
CURRENT ASSETS					
Stocks		428,033		514,651	
Debtors	5	750,443		560,367	
Cash at bank and in hand		<u>253,761</u>		<u>374,343</u>	
		1,432,237		1,449,361	
CREDITORS					
Amounts falling due within one year	6	<u>1,010,598</u>		<u>1,074,275</u>	
NET CURRENT ASSETS			<u>421,639</u>		<u>375,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			476,081		499,519
CREDITORS					
Amounts falling due after more than one year	7		(12,153)		(27,706)
PROVISIONS FOR LIABILITIES			<u>(6,428)</u>		<u>(15,646)</u>
NET ASSETS			<u><u>457,500</u></u>		<u><u>456,167</u></u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>447,500</u>		<u>446,167</u>
			<u><u>457,500</u></u>		<u><u>456,167</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2022 and were signed by:

A J Bowman - Director

BARTUF LTD (REGISTERED NUMBER: 12529244)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

Bartuf Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% straight line basis
Motor vehicles - 33% straight line basis

Government grants

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BARTUF LTD (REGISTERED NUMBER: 12529244)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 48 (2020 - 48) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2021	29,216	134,294	163,510
Disposals	-	(42,082)	(42,082)
At 31 December 2021	<u>29,216</u>	<u>92,212</u>	<u>121,428</u>
DEPRECIATION			
At 1 January 2021	11,907	27,170	39,077
Charge for year	7,693	36,891	44,584
Eliminated on disposal	-	(16,675)	(16,675)
At 31 December 2021	<u>19,600</u>	<u>47,386</u>	<u>66,986</u>
NET BOOK VALUE			
At 31 December 2021	<u>9,616</u>	<u>44,826</u>	<u>54,442</u>
At 31 December 2020	<u>17,309</u>	<u>107,124</u>	<u>124,433</u>

Included within Motor Vehicles at the year end was assets with a Net Book Value of £25,610 (2020: £40,976) financed through hire purchase leases

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	635,644	477,764
Other debtors	<u>114,799</u>	<u>82,603</u>
	<u>750,443</u>	<u>560,367</u>

BARTUF LTD (REGISTERED NUMBER: 12529244)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	15,553	14,808
Trade creditors	204,434	226,796
Amounts owed to group undertakings	433,406	387,992
Taxation and social security	226,255	287,316
Other creditors	<u>130,950</u>	<u>157,363</u>
	<u><u>1,010,598</u></u>	<u><u>1,074,275</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	<u>12,153</u>	<u>27,706</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	15,553	14,808
Between one and five years	<u>12,153</u>	<u>27,706</u>
	<u><u>27,706</u></u>	<u><u>42,514</u></u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited

10. CONTINGENT LIABILITIES

On 11 January 2021, a fixed and floating charge over all of the company's assets was issued in favour of KBC Bank NV in order to secure overdraft facilities.

11. OPERATING LEASE COMMITMENTS

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £999,383 (2020: £1,042,000).

12. ULTIMATE CONTROLLING PARTY

The immediate parent of the company is Planova Limited, which has a registered office address of Unit 22a, Stanley Matthews Way, Stoke on Trent, ST4 8GR.

The ultimate holding company is Planova Gibraltar as at 31 December 2021..

