

REGISTERED NUMBER: 11203399 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Zeus Personnel Limited

Zeus Personnel Limited (Registered number: 11203399)

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for the Year Ended 31 December 2021

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Zeus Personnel Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

Mr J Porter
Mr L H Robinson

REGISTERED OFFICE:

11-11A Market Place
Longridge
Preston
PR3 3RS

REGISTERED NUMBER:

11203399 (England and Wales)

ACCOUNTANTS:

Wild & Co Chartered Accountants
Windsor House
Cornwall Road
Harrogate
HG1 2PW

Zeus Personnel Limited (Registered number: 11203399)Abridged Balance Sheet31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		8,911		6,744
CURRENT ASSETS					
Debtors		804,060		426,709	
Cash at bank		<u>40,236</u>		<u>31,743</u>	
		844,296		458,452	
CREDITORS					
Amounts falling due within one year		<u>894,323</u>		<u>484,432</u>	
NET CURRENT LIABILITIES			<u>(50,027)</u>		<u>(25,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,116)		(19,236)
CREDITORS					
Amounts falling due after more than one year			<u>41,759</u>		<u>50,000</u>
NET LIABILITIES			<u>(82,875)</u>		<u>(69,236)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>(82,975)</u>		<u>(69,336)</u>
SHAREHOLDERS' FUNDS			<u>(82,875)</u>		<u>(69,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Zeus Personnel Limited (Registered number: 11203399)

Abridged Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by:

Mr L H Robinson - Director

Zeus Personnel Limited (Registered number: 11203399)

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Zeus Personnel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Zeus Personnel Limited (Registered number: 11203399)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

Going concern

At the balance sheet date, the company's liabilities exceed its assets. The company has received assurance from the directors that the company has adequate resources to continue in operational existence for twelve months from the date of approval of these financial statements. On this basis, the director considers it appropriate to prepare accounts on a going concern basis.

However, should financial support mentioned above not be forthcoming, the going concern basis used in preparing the company accounts may be invalid and adjustment would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 8).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2021	9,736
Additions	6,476
Disposals	<u>(354)</u>
At 31 December 2021	<u>15,858</u>
DEPRECIATION	
At 1 January 2021	2,992
Charge for year	3,965
Eliminated on disposal	<u>(10)</u>
At 31 December 2021	<u>6,947</u>
NET BOOK VALUE	
At 31 December 2021	<u>8,911</u>
At 31 December 2020	<u>6,744</u>

Zeus Personnel Limited (Registered number: 11203399)Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Advantage Commercial Finance	-	338,530
Zodeq Limited	<u>701,552</u>	<u>-</u>
	<u>701,552</u>	<u>338,530</u>

The company has an invoice discounting facility of £701,552 as at 31 December 2021 with Zodeq Limited. The loan is secured by way of a fixed charge over book debts and debenture.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21 £	31.12.20 £
Mr L H Robinson		
Balance outstanding at start of year	19,078	3,732
Amounts advanced	(49,778)	(10,978)
Amounts repaid	30,956	26,324
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>256</u>	<u>19,078</u>
Mr J Porter		
Balance outstanding at start of year	17,756	3,732
Amounts advanced	(45,991)	(11,379)
Amounts repaid	28,490	25,403
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>255</u>	<u>17,756</u>

The directors loan of £511 is money advanced to the Director by the Company as at 31 December 2021. The loan is unsecured and interest free. The Directors confirms the loan will be repaid by 30 September 2022.

Zeus Personnel Limited (Registered number: 11203399)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. RELATED PARTY DISCLOSURES

The directors loan of £511 is money advanced to the Director by the Company as at 31 December 2021. The loan is unsecured and interest free. The Directors confirms the loan will be repaid by 30 September 2022.

9. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling party by virtue of their shareholding.

