

**REGISTERED NUMBER: 06382524 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**FITZPATRICK ESTATES LIMITED**

Flint & Thompson  
Statutory Auditors  
2-6 Manor Square  
Solihull  
West Midlands  
B91 3PX



**FITZPATRICK ESTATES LIMITED (REGISTERED NUMBER: 06382524)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3



**FITZPATRICK ESTATES LIMITED**

**COMPANY INFORMATION  
for the Year Ended 30 September 2021**

<b>DIRECTORS:</b>	M J Fitzpatrick N Powers
<b>SECRETARY:</b>	M J Fitzpatrick
<b>REGISTERED OFFICE:</b>	One Cranmore Drive Shirley Solihull B90 4RZ
<b>REGISTERED NUMBER:</b>	06382524 (England and Wales)
<b>AUDITORS:</b>	Flint & Thompson Statutory Auditors 2-6 Manor Square Solihull West Midlands B91 3PX
<b>ACCOUNTANT:</b>	Thursfield & Co Holbeche House 437 Shirley Road Birmingham B27 7NX



**FITZPATRICK ESTATES LIMITED (REGISTERED NUMBER: 06382524)**

**BALANCE SHEET  
30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		938,190		636,034
<b>CURRENT ASSETS</b>					
Stocks		-		158,255	
Debtors	5	424,272		37,549	
Cash at bank		<u>3,985</u>		<u>23,776</u>	
		428,257		219,580	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>475,664</u>		<u>456,648</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(47,407)</u>		<u>(237,068)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			890,783		398,966
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(391,902)		(320,557)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(66,802)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>432,079</u></u>		<u><u>78,409</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>431,979</u>		<u>78,309</u>
			<u><u>432,079</u></u>		<u><u>78,409</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2022 and were signed on its behalf by:

M J Fitzpatrick - Director





**FITZPATRICK ESTATES LIMITED (REGISTERED NUMBER: 06382524)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Fitzpatrick Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

It is the opinion of the directors that there are no material estimates or judgements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance  
Motor vehicles - 10% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



**FITZPATRICK ESTATES LIMITED (REGISTERED NUMBER: 06382524)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2021**

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2020	714,805	-	714,805
Additions	193,850	212,549	406,399
At 30 September 2021	<u>908,655</u>	<u>212,549</u>	<u>1,121,204</u>
<b>DEPRECIATION</b>			
At 1 October 2020	78,771	-	78,771
Charge for year	82,988	21,255	104,243
At 30 September 2021	<u>161,759</u>	<u>21,255</u>	<u>183,014</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>746,896</u>	<u>191,294</u>	<u>938,190</u>
At 30 September 2020	<u>636,034</u>	<u>-</u>	<u>636,034</u>



**FITZPATRICK ESTATES LIMITED (REGISTERED NUMBER: 06382524)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2021**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021 £	2020 £
	Trade debtors	408,095	37,549
	Other debtors	<u>16,177</u>	<u>-</u>
		<u><u>424,272</u></u>	<u><u>37,549</u></u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021 £	2020 £
	Bank loans and overdrafts	50,000	50,000
	Hire purchase contracts	260,703	171,207
	Amounts owed to group undertakings	82,830	142,766
	Taxation and social security	13,379	26,930
	Other creditors	<u>68,752</u>	<u>65,745</u>
		<u><u>475,664</u></u>	<u><u>456,648</u></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2021 £	2020 £
	Hire purchase contracts	<u>391,902</u>	<u>320,557</u>
8.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		2021 £	2020 £
	Hire purchase contracts	<u>652,605</u>	<u>491,764</u>
	Obligations under hire purchase contracts are secured on the assets to which they relate.		
9.	<b>DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006</b>		
	The Report of the Auditors was unqualified.		
	Peter Georgiades BA FCA (Senior Statutory Auditor) for and on behalf of Flint & Thompson		
10.	<b>RELATED PARTY DISCLOSURES</b>		
	At the year end the company owed it's director M Fitzpatrick £61,938 (2020: £63,721)		



