

APPLE FOOD SYSTEMS LIMITED

**Company Registration Number:
07503873 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2021

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

APPLE FOOD SYSTEMS LIMITED

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APPLE FOOD SYSTEMS LIMITED

Balance sheet

As at 30 September 2021

	<i>Notes</i>	2021	2020
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	56,963	41,132
Total fixed assets:		56,963	41,132
Current assets			
Stocks:		302,628	308,284
Debtors:		71,443	183,685
Cash at bank and in hand:		171,821	97,013
Total current assets:		545,892	588,982
Creditors: amounts falling due within one year:	4	(374,964)	(397,663)
Net current assets (liabilities):		170,928	191,319
Total assets less current liabilities:		227,891	232,451
Creditors: amounts falling due after more than one year:	5	(47,973)	(46,345)
Provision for liabilities:		(7,167)	(7,815)
Total net assets (liabilities):		172,751	178,291
Capital and reserves			
Called up share capital:		10	10
Share premium account:		29,997	29,997
Profit and loss account:		142,744	148,284
Shareholders funds:		172,751	178,291

The notes form part of these financial statements

APPLE FOOD SYSTEMS LIMITED

Balance sheet statements

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 May 2022
and signed on behalf of the board by:**

Name: Jason Ashley Smith
Status: Director

The notes form part of these financial statements

APPLE FOOD SYSTEMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets and depreciation policy

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: Plant and machinery - 15% reducing balance; Fixtures and fittings - 15% reducing balance; Office equipment - 33% straight line; Other tangible assets - 15% reducing balance

Intangible fixed assets and amortisation policy

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows: Asset class Goodwill - 20% straight line

Valuation and information policy

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Other accounting policies

Foreign currency transactions and balances Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

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Notes to the Financial Statements

for the Period Ended 30 September 2021

2. Employees

	2021	2020
Average number of employees during the period	10	10

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Notes to the Financial Statements

for the Period Ended 30 September 2021

3. Tangible Assets

	Total
Cost	£
At 01 October 2020	80,176
Additions	40,050
Disposals	(16,100)
At 30 September 2021	104,126
Depreciation	
At 01 October 2020	39,044
Charge for year	13,185
On disposals	(5,066)
At 30 September 2021	47,163
Net book value	
At 30 September 2021	56,963
At 30 September 2020	41,132

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Notes to the Financial Statements

for the Period Ended 30 September 2021

4. Creditors: amounts falling due within one year note

2021	2020	Loans and borrowings	31915	36310	Trade creditors	108156	123140	Taxation and social security	16597
21530		Accruals and deferred income	405	4043	Other creditors	217891	212640	Total	374964 397663

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Notes to the Financial Statements

for the Period Ended 30 September 2021

5. Creditors: amounts falling due after more than one year note

2021 2020 Loans and borrowings 47973 46345