

REGISTERED NUMBER: 07254728 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th September 2021
for
Emza Limited

Emza Limited (Registered number: 07254728)

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for the Year Ended 30th September 2021

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Emza Limited

Company Information
for the Year Ended 30th September 2021

DIRECTOR: Dr N A Saynor

REGISTERED OFFICE: 3 Syddal Road
Bramhall
Stockport
Cheshire
SK7 1AB

REGISTERED NUMBER: 07254728 (England and Wales)

Emza Limited (Registered number: 07254728)

Abridged Balance Sheet
30th September 2021

	Notes	30/9/21 £	£	30/9/20 £	£
FIXED ASSETS					
Intangible assets	4		183,983		257,577
Tangible assets	5		71,042		204,319
Investments	6		942,230		872,293
			<u>1,197,255</u>		<u>1,334,189</u>
CURRENT ASSETS					
Stocks		4,420		3,000	
Debtors		386,360		1,751	
Cash at bank and in hand		<u>154,859</u>		<u>262,625</u>	
		545,639		267,376	
CREDITORS					
Amounts falling due within one year		<u>436,791</u>		<u>202,765</u>	
NET CURRENT ASSETS			<u>108,848</u>		<u>64,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,306,103		1,398,800
CREDITORS					
Amounts falling due after more than one year			(300,807)		(368,803)
PROVISIONS FOR LIABILITIES			(5,237)		(9,138)
NET ASSETS			<u><u>1,000,059</u></u>		<u><u>1,020,859</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,000,058</u>		<u>1,020,858</u>
			<u><u>1,000,059</u></u>		<u><u>1,020,859</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Emza Limited (Registered number: 07254728)

Abridged Balance Sheet - continued
30th September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th May 2022 and were signed by:

Dr N A Saynor - Director

Emza Limited (Registered number: 07254728)

Notes to the Financial Statements
for the Year Ended 30th September 2021

1. STATUTORY INFORMATION

Emza Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The director has considered the potential impact of COVID-19 on the principal activities of the business and believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised over its remaining useful economic life which the director reviewed and considered to be 8 years at 1 April 2016.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans, and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being payable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Emza Limited (Registered number: 07254728)

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st October 2020	
and 30th September 2021	<u>785,000</u>
AMORTISATION	
At 1st October 2020	527,423
Amortisation for year	<u>73,594</u>
At 30th September 2021	<u>601,017</u>
NET BOOK VALUE	
At 30th September 2021	<u>183,983</u>
At 30th September 2020	<u>257,577</u>

Emza Limited (Registered number: 07254728)

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st October 2020	506,921
Additions	27,368
Disposals	(135,000)
At 30th September 2021	<u>399,289</u>
DEPRECIATION	
At 1st October 2020	302,602
Charge for year	30,708
Eliminated on disposal	(5,063)
At 30th September 2021	<u>328,247</u>
NET BOOK VALUE	
At 30th September 2021	<u><u>71,042</u></u>
At 30th September 2020	<u><u>204,319</u></u>

6. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30/9/21	30/9/20
	£	£
Additions	129,937	1,054,043
Disposals	(60,000)	(181,750)
Bought forward	<u>872,293</u>	<u>-</u>
	<u><u>942,230</u></u>	<u><u>872,293</u></u>

7. **POST BALANCE SHEET EVENTS**

During the year, the UK continued to be impacted by the outbreak of COVID-19. In order to manage the spread of the virus the Government has imposed significant restrictions on the movement of people and the ability of businesses to continue to trade. The Directors acknowledge the increasing risk from COVID-19 and have sought to mitigate their risk by carrying out a thorough review of the business as discussed below:

Government assistance

The business has taken advantage of the government grants and furloughing scheme whereby the company has furloughed staff members which has resulted in the reduction of the wage cost.

Coronavirus Business Interruption loan

The business has started to make payments to reduce the balance of the loan

