

Company Registration No. 11146047 (England and Wales)

**DUCHY PLANT HIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DUCHY PLANT HIRE LTD
UNAUDITED ACCOUNTS
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DUCHY PLANT HIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	9,920,686	710,941
Current assets			
Inventories		285,890	17,385
Debtors	5	754,469	83,517
Cash at bank and in hand		15,968	35,442
		<u>1,056,327</u>	<u>136,344</u>
Creditors: amounts falling due within one year	6	(1,570,731)	(198,251)
Net current liabilities		<u>(514,404)</u>	<u>(61,907)</u>
Total assets less current liabilities		9,406,282	649,034
Creditors: amounts falling due after more than one year	7	(7,774,582)	(495,878)
Net assets		<u>1,631,700</u>	<u>153,156</u>
Capital and reserves			
Called up share capital		1,000,000	10,000
Profit and loss account		631,700	143,156
Shareholders' funds		<u>1,631,700</u>	<u>153,156</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 April 2022 and were signed on its behalf by

James Edward Shelton
Director

Company Registration No. 11146047

**DUCHY PLANT HIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Statutory information

Duchy Plant Hire Ltd is a private company, limited by shares, registered in England and Wales, registration number 11146047. The registered office is The Yard, Carnhot Farm House, Blackwater, Truro, Cornwall, TR4 8HB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10 Years
Computer equipment	3 Years

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2021	758,589	924	759,513
Additions	9,641,004	4,189	9,645,193
Disposals	(194,400)	-	(194,400)
At 31 December 2021	10,205,193	5,113	10,210,306
Depreciation			
At 1 January 2021	48,469	103	48,572
Charge for the year	242,481	601	243,082
On disposals	(2,034)	-	(2,034)
At 31 December 2021	288,916	704	289,620
Net book value			
At 31 December 2021	9,916,277	4,409	9,920,686
At 31 December 2020	710,120	821	710,941

**DUCHY PLANT HIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	168,454	33,999
Trade debtors	515,403	45,588
Accrued income and prepayments	-	3,930
Other debtors	70,612	-
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	754,469	83,517
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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	10,648	-
Obligations under finance leases and hire purchase contracts	1,043,879	152,228
Trade creditors	87,812	31,023
Taxes and social security	40,075	-
Other creditors	288,982	5,000
Loans from directors	-	10,000
Accruals	99,335	-
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	1,570,731	198,251
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7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	33,140	50,000
Obligations under finance leases and hire purchase contracts	7,142,133	421,137
Amounts owed to group undertakings and other participating interests	25,000	24,741
Other creditors	272,500	-
Loans from directors	301,809	-
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	7,774,582	495,878
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8 Average number of employees

During the year the average number of employees was 22 (2020: 5).

