

REGISTERED NUMBER: 03156028 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Coalville Glass & Glazing Co. Limited

Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

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for the Year Ended 30 June 2021

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Coalville Glass & Glazing Co. Limited

Company Information
for the Year Ended 30 June 2021

DIRECTORS: Mrs B Whitehorn
Mrs D Evans
A Whitehorn

SECRETARY: Mrs B Whitehorn

REGISTERED OFFICE: Old Station Close
Whitwick
Coalville
Leicestershire
LE67 3FH

REGISTERED NUMBER: 03156028 (England and Wales)

ACCOUNTANTS: RT Accountancy Services Limited
3 Fernleigh Business Park
Blaby Road
Enderby
Leicester
Leicestershire
LE19 4AQ

Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

Balance Sheet
30 June 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	677,120	778,452
Investments	5	<u>76,396</u>	<u>76,396</u>
		<u>753,516</u>	<u>854,848</u>
CURRENT ASSETS			
Stocks		455,070	409,159
Debtors	6	1,646,165	1,139,842
Cash at bank and in hand		<u>791,892</u>	<u>695,986</u>
		2,893,127	2,244,987
CREDITORS			
Amounts falling due within one year	7	<u>(896,082)</u>	<u>(572,993)</u>
NET CURRENT ASSETS		<u>1,997,045</u>	<u>1,671,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,750,561	2,526,842
CREDITORS			
Amounts falling due after more than one year	8	(178,455)	(185,186)
PROVISIONS FOR LIABILITIES		<u>(103,916)</u>	<u>(114,875)</u>
NET ASSETS		<u><u>2,468,190</u></u>	<u><u>2,226,781</u></u>

The notes form part of these financial statements

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Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

Balance Sheet - continued
30 June 2021

	Notes	2021 £	2020 £
CAPITAL AND RESERVES			
Called up share capital		15,006	15,006
Retained earnings		<u>2,453,184</u>	<u>2,211,775</u>
SHAREHOLDERS' FUNDS		<u><u>2,468,190</u></u>	<u><u>2,226,781</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

Mrs B Whitehorn - Director

The notes form part of these financial statements

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Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Coalville Glass & Glazing Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 74 (2020 - 70) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures fittings and equipment £
COST			
At 1 July 2020	180,809	1,308,682	71,517
Additions	-	-	4,289
Disposals	-	-	-
At 30 June 2021	<u>180,809</u>	<u>1,308,682</u>	<u>75,806</u>
DEPRECIATION			
At 1 July 2020	93,383	810,064	46,065
Charge for year	13,114	74,792	3,925
Eliminated on disposal	-	-	-
At 30 June 2021	<u>106,497</u>	<u>884,856</u>	<u>49,990</u>
NET BOOK VALUE			
At 30 June 2021	<u>74,312</u>	<u>423,826</u>	<u>25,816</u>
At 30 June 2020	<u>87,426</u>	<u>498,618</u>	<u>25,452</u>

Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	331,014	59,206	1,951,228
Additions	49,500	-	53,789
Disposals	(25,651)	-	(25,651)
At 30 June 2021	<u>354,863</u>	<u>59,206</u>	<u>1,979,366</u>
DEPRECIATION			
At 1 July 2020	180,695	42,569	1,172,776
Charge for year	37,982	5,947	135,760
Eliminated on disposal	(6,290)	-	(6,290)
At 30 June 2021	<u>212,387</u>	<u>48,516</u>	<u>1,302,246</u>
NET BOOK VALUE			
At 30 June 2021	<u>142,476</u>	<u>10,690</u>	<u>677,120</u>
At 30 June 2020	<u>150,319</u>	<u>16,637</u>	<u>778,452</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2020 and 30 June 2021	<u>76,396</u>
NET BOOK VALUE	
At 30 June 2021	<u>76,396</u>
At 30 June 2020	<u>76,396</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,480,090	1,004,212
Other debtors	<u>166,075</u>	<u>135,630</u>
	<u>1,646,165</u>	<u>1,139,842</u>

Coalville Glass & Glazing Co. Limited (Registered number: 03156028)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	6,295	18,148
Trade creditors	629,793	329,002
Taxation and social security	130,170	76,438
Other creditors	<u>129,824</u>	<u>149,405</u>
	<u>896,082</u>	<u>572,993</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	3,148	9,443
Amounts owed to group undertakings	<u>175,307</u>	<u>175,743</u>
	<u>178,455</u>	<u>185,186</u>

9. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

During the year the company occupied property owned by R Whitehorn deceased who charged the company a commercial rent of £6,000 (2020 - £6,000).

Included in other creditors at 30 June 2021 are amounts due to R Whitehorn deceased of £64,347 (2020 - £75,421) and to B B Whitehorn of £15,300 (2020 - £26,300). These loans are interest free and repayable on demand.

During the year the company rented property from its parent company, Springfields (UK) Limited at a commercial rent of £42,000 (2020 - £42,000).

At 30 June 2021 the company owed Springfields (UK) Limited £Nil (2020 - £Nil).

At 30 June 2021 the company owed its subsidiary company Coalville Window Co. Limited £175,307 (2020 - £175,865).

10. CONTROL

The company is a wholly owned subsidiary of Springfields (UK) Limited.

Coalville Glass & Glazing Co. Limited

Report of the Accountants to the Directors of
Coalville Glass & Glazing Co. Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2021 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RT Accountancy Services Limited
3 Fernleigh Business Park
Blaby Road
Enderby
Leicester
Leicestershire
LE19 4AQ

23 March 2022

This page does not form part of the statutory financial statements

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