

**REGISTERED NUMBER: 06879318 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2021  
for  
AAP Metal Fabrication Services Ltd**

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**AAP Metal Fabrication Services Ltd (Registered number: 06879318)**

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for the year ended 30 April 2021**

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**AAP Metal Fabrication Services Ltd**

**Company Information  
for the year ended 30 April 2021**

**DIRECTORS:**

D W Close  
W D Close  
P V Bradley

**REGISTERED OFFICE:**

2 Bedesway  
Bede Industrial Estate  
Jarrow  
Tyne & Wear  
NE32 3EG

**REGISTERED NUMBER:**

06879318 (England and Wales)

**ACCOUNTANTS:**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG



**AAP Metal Fabrication Services Ltd (Registered number: 06879318)****Statement of Financial Position  
30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>234,468</u>		<u>224,945</u>
			234,468		224,945
<b>CURRENT ASSETS</b>					
Debtors	6	688,814		489,898	
Cash at bank and in hand		<u>208,307</u>		<u>194,914</u>	
		897,121		684,812	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>465,344</u>		<u>550,999</u>	
<b>NET CURRENT ASSETS</b>			<u>431,777</u>		<u>133,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			666,245		358,758
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		108,889		-
<b>NET ASSETS</b>			<u><u>557,356</u></u>		<u><u>358,758</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve			147,792		164,213
Retained earnings			<u>409,464</u>		<u>194,445</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>557,356</u></u>		<u><u>358,758</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**AAP Metal Fabrication Services Ltd (Registered number: 06879318)**

**Statement of Financial Position - continued**  
**30 April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2021 and were signed on its behalf by:

P V Bradley - Director



**AAP Metal Fabrication Services Ltd (Registered number: 06879318)**

**Notes to the Financial Statements  
for the year ended 30 April 2021**

**1. STATUTORY INFORMATION**

AAP Metal Fabrication Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% Straight line, 20% Straight line and 10% on reducing balance

The directors have changed the depreciation policy on plant and machinery from 15% on cost, to 10% reducing balance, to reflect the appropriate useful life of the assets.

**Government grants**

Government grants are recognised in other income when there is reasonable assurance that the company will comply to the conditions attached to them and that the grants will be received or will not need to be repaid.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.



**AAP Metal Fabrication Services Ltd (Registered number: 06879318)**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2020 - 32 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	<u>1,000</u>
<b>AMORTISATION</b>	
At 1 May 2020 and 30 April 2021	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>          -</u>
At 30 April 2020	<u>          -</u>



## AAP Metal Fabrication Services Ltd (Registered number: 06879318)

Notes to the Financial Statements - continued  
for the year ended 30 April 2021

5. TANGIBLE FIXED ASSETS	Plant and machinery etc £
<b>COST OR VALUATION</b>	
At 1 May 2020	306,403
Additions	37,191
Disposals	<u>(3,055)</u>
At 30 April 2021	<u>340,539</u>
<b>DEPRECIATION</b>	
At 1 May 2020	81,458
Charge for year	27,668
Eliminated on disposal	<u>(3,055)</u>
At 30 April 2021	<u>106,071</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>234,468</u>
At 30 April 2020	<u>224,945</u>

Cost or valuation at 30 April 2021 is represented by:

	Plant and machinery etc £
Cost	<u>340,539</u>

This is based on the directors review of the open market value of the assets. Assets were revalued in 2020.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade debtors	371,859	205,075
Amounts recoverable on contract	232,950	182,000
Other debtors	<u>84,005</u>	<u>102,823</u>
	<u>688,814</u>	<u>489,898</u>

  

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Bank loans and overdrafts	36,296	-
Trade creditors	283,070	427,258
Taxation and social security	106,290	60,764
Other creditors	<u>39,688</u>	<u>62,977</u>
	<u>465,344</u>	<u>550,999</u>



**AAP Metal Fabrication Services Ltd (Registered number: 06879318)**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN  
ONE  
YEAR**

	2021	2020
	£	£
Bank loans	<u>108,889</u>	<u>-</u>



