

**LOLA'S COSMETICS LTD**

**Company Registration Number:  
12054389 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 June 2021**

**Period of accounts**

**Start date: 1 July 2020**

**End date: 30 June 2021**

**LOLA'S COSMETICS LTD**

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**LOLA'S COSMETICS LTD**

**Balance sheet**

**As at 30 June 2021**

	<i>Notes</i>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>16,398</b>	19,360
<b>Total fixed assets:</b>		<b>16,398</b>	19,360
<b>Current assets</b>			
Stocks:	4	<b>302,109</b>	342,638
Debtors:	5	<b>314,361</b>	28,712
Cash at bank and in hand:		<b>251,253</b>	307,434
<b>Total current assets:</b>		<b>867,723</b>	678,784
Creditors: amounts falling due within one year:	6	<b>( 565,530 )</b>	( 436,321 )
<b>Net current assets (liabilities):</b>		<b>302,193</b>	242,463
<b>Total assets less current liabilities:</b>		<b>318,591</b>	261,823
Creditors: amounts falling due after more than one year:	7	<b>( 41,667 )</b>	( 50,000 )
Provision for liabilities:		<b>( 3,116 )</b>	
<b>Total net assets (liabilities):</b>		<b>273,808</b>	211,823
<b>Capital and reserves</b>			
Called up share capital:		<b>302</b>	302
Other reserves:		<b>273,506</b>	211,521
<b>Total Shareholders' funds:</b>		<b>273,808</b>	211,823

The notes form part of these financial statements

**LOLA'S COSMETICS LTD**

**Balance sheet statements**

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 21 September 2021  
and signed on behalf of the board by:**

Name: Mr Fraser Ian Angus  
Status: Director

The notes form part of these financial statements

**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**1. Accounting policies**

**Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

**Turnover policy**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

**Tangible fixed assets depreciation policy**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: Fixtures and fittings - 5% reducing balance  
Computer equipment - 5% reducing balance

**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**2. Employees**

	<b>2021</b>	<b>2020</b>
Average number of employees during the period	<b>20</b>	5

**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**3. Tangible assets**

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 July 2020			<b>24,201</b>			<b>24,201</b>
Additions			<b>1,905</b>			<b>1,905</b>
Disposals						
Revaluations						
Transfers						
At 30 June 2021			<b>26,106</b>			<b>26,106</b>
<b>Depreciation</b>						
At 1 July 2020			<b>4,841</b>			<b>4,841</b>
Charge for year			<b>4,867</b>			<b>4,867</b>
On disposals						
Other adjustments						
At 30 June 2021			<b>9,708</b>			<b>9,708</b>
<b>Net book value</b>						
At 30 June 2021			<b>16,398</b>			<b>16,398</b>
At 30 June 2020			<b>19,360</b>			<b>19,360</b>

**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**4. Stocks**

	<i><b>2021</b></i>	<i><b>2020</b></i>
	<i><b>£</b></i>	<i><b>£</b></i>
Stocks	<b>302,109</b>	342,638
Total	<b>302,109</b>	342,638



**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>196,578</b>	28,330
Prepayments and accrued income	<b>71,120</b>	
Other debtors	<b>46,663</b>	382
Total	<b>314,361</b>	28,712

**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**6. Creditors: amounts falling due within one year note**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>14,384</b>	39,378
Trade creditors	<b>55,241</b>	162
Taxation and social security	<b>221,864</b>	202,453
Accruals and deferred income	<b>27,955</b>	188,869
Other creditors	<b>246,086</b>	5,459
Total	<b>565,530</b>	436,321

**LOLA'S COSMETICS LTD**

**Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

**7. Creditors: amounts falling due after more than one year note**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>41,667</b>	50,000
Total	<b>41,667</b>	50,000