

REGISTERED NUMBER: 04235516 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

A TO B DIRECT LTD

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A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)

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FOR THE YEAR ENDED 31 MARCH 2021

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A TO B DIRECT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

Stephen C. Pearson
Darren J. Peart

REGISTERED OFFICE:

Unit B1 Dudley Hill Business Centre
Knowles Lane
Bradford
West Yorkshire
BD4 9SW

REGISTERED NUMBER: 04235516 (England and Wales)

ACCOUNTANTS:

Walter Dawson & Son
Chartered Accountants
1 Valley Court
Canal Road
Bradford
West Yorkshire
BD1 4SP

A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)**BALANCE SHEET**
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		108,104		100,588
CURRENT ASSETS					
Debtors	5	257,643		200,896	
Cash at bank and in hand		<u>5,403</u>		<u>17,141</u>	
		263,046		218,037	
CREDITORS					
Amounts falling due within one year	6	161,905		175,308	
NET CURRENT ASSETS			<u>101,141</u>		<u>42,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>209,245</u>		<u>143,317</u>
CREDITORS					
Amounts falling due after more than one year	7		(63,653)		(23,800)
PROVISIONS FOR LIABILITIES			<u>(20,540)</u>		<u>(19,112)</u>
NET ASSETS			<u><u>125,052</u></u>		<u><u>100,405</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>124,952</u>		<u>100,305</u>
			<u><u>125,052</u></u>		<u><u>100,405</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2021 and were signed on its behalf by:

Darren J. Peart - Director

Stephen C. Pearson - Director

A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

A To B Direct Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**2. ACCOUNTING POLICIES - continued****INCOME RECOGNITION**

Revenue is recognised to the extent that is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

HIRE PURCHASE AND LEASING COMMITMENTS

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future charges, are included in creditors.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 20) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	24,868	28,513	263,101	316,482
Additions	<u>3,000</u>	<u>902</u>	<u>40,000</u>	<u>43,902</u>
At 31 March 2021	<u>27,868</u>	<u>29,415</u>	<u>303,101</u>	<u>360,384</u>
DEPRECIATION				
At 1 April 2020	19,128	26,123	170,643	215,894
Charge for year	<u>2,187</u>	<u>1,084</u>	<u>33,115</u>	<u>36,386</u>
At 31 March 2021	<u>21,315</u>	<u>27,207</u>	<u>203,758</u>	<u>252,280</u>
NET BOOK VALUE				
At 31 March 2021	<u>6,553</u>	<u>2,208</u>	<u>99,343</u>	<u>108,104</u>
At 31 March 2020	<u>5,740</u>	<u>2,390</u>	<u>92,458</u>	<u>100,588</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	194,158	197,719
Other debtors	<u>63,485</u>	<u>3,177</u>
	<u>257,643</u>	<u>200,896</u>

A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts (see note 8)	10,147	25,551
Trade creditors	106,335	102,397
Taxation and social security	14,115	23,996
Other creditors	31,308	23,364
	<u>161,905</u>	<u>175,308</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	50,000	-
Hire purchase contracts (see note 8)	13,653	23,800
	<u>63,653</u>	<u>23,800</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	10,147	25,551
Between one and five years	13,653	23,800
	<u>23,800</u>	<u>49,351</u>

	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	2,000	24,000
Between one and five years	-	2,000
	<u>2,000</u>	<u>26,000</u>

A TO B DIRECT LTD (REGISTERED NUMBER: 04235516)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>23,800</u>	<u>49,351</u>

The obligations under finance leases and hire purchase contracts are secured by a charge on the assets purchased under these agreements.

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £10,572 (2020: £10,534). Contributions totalling £599 (2020: £396) were payable to the plan at the year end and are included in creditors.

11. RELATED PARTY DISCLOSURES

Mr Darren J Peart and Mr Stephen C Pearson have control over a majority of shares in the company, and together with their involvement in its day-to-day management, are deemed to be the controlling parties for the purposes of Financial Reporting Standard No.102.

Creditors falling due within one year includes the following directors' loans. Mr Darren J Peart £10,324 (2020: £3,509) and Mr Stephen C Pearson £16,708 (2020: £8,987).

