

REGISTERED NUMBER: 11450141 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

ALLAN SNOW LTD

**ALLAN SNOW LTD (REGISTERED NUMBER:
11450141)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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ALLAN SNOW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

V Herath
P Sharma

REGISTERED OFFICE:

77 Marlowes
Hemel Hempstead
United Kingdom,
HP1 1LF

REGISTERED NUMBER:

11450141 (England and Wales)

ACCOUNTANT:

Allan Snow Ltd
Chartered Certified Accountants
77 Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

**ALLAN SNOW LTD (REGISTERED NUMBER:
11450141)**

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		290,976		333,410
Tangible assets	5		<u>12,375</u>		<u>16,500</u>
			303,351		349,910
CURRENT ASSETS					
Stocks		30,000		50,000	
Debtors	6	59,994		61,549	
Cash at bank and in hand		<u>50,772</u>		<u>14,778</u>	
		140,766		126,327	
CREDITORS					
Amounts falling due within one year	7	<u>575,327</u>		<u>473,076</u>	
NET CURRENT LIABILITIES			(434,561)		(346,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(131,210)</u>		<u>3,161</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(131,310)</u>		<u>3,061</u>
SHAREHOLDERS' FUNDS			<u>(131,210)</u>		<u>3,161</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these financial statements

**ALLAN SNOW LTD (REGISTERED NUMBER:
11450141)**

**BALANCE SHEET - continued
30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2021 and were signed on its behalf by:

V Herath - Director

P Sharma - Director

The notes form part of these financial statements

**ALLAN SNOW LTD (REGISTERED NUMBER:
11450141)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Allan Snow Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced fees together with unbilled work at the average recovery rate for the year (amounts recoverable on contracts), excluding value added tax. Revenue from service contracts is accounted for using the stage of completion method whereby the value of work done is included at the recoverable amount.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Government grants

Government grants compensate the company for expenses incurred and are recognised as other operating income when there is reasonable assurance that they will be received and that the company will comply with the conditions attached to the grants. These grants are recognised on a systematic basis in the income statement in the same periods in which the expenses are incurred, or where the purpose of the grant is to give immediate financial support to the entity with no future related costs, the grant is recognised in the income statement in the period that it becomes receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**ALLAN SNOW LTD (REGISTERED NUMBER:
11450141)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 11).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019	
and 30 September 2020	<u>363,720</u>
AMORTISATION	
At 1 October 2019	30,310
Charge for year	<u>42,434</u>
At 30 September 2020	<u>72,744</u>
NET BOOK VALUE	
At 30 September 2020	<u>290,976</u>
At 30 September 2019	<u>333,410</u>

**ALLAN SNOW LTD (REGISTERED NUMBER:
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019 and 30 September 2020	<u>22,000</u>
DEPRECIATION	
At 1 October 2019	5,500
Charge for year	<u>4,125</u>
At 30 September 2020	<u>9,625</u>
NET BOOK VALUE	
At 30 September 2020	<u>12,375</u>
At 30 September 2019	<u>16,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	58,085	54,971
Other debtors	<u>1,909</u>	<u>6,578</u>
	<u>59,994</u>	<u>61,549</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Taxation and social security	26,378	42,116
Other creditors	<u>548,949</u>	<u>430,960</u>
	<u>575,327</u>	<u>473,076</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is V Herath and P Sharma jointly.

