

Company Registration No. 10485531 (England and Wales)

**QUALIA CARE HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

## QUALIA CARE HOLDINGS LIMITED

### COMPANY INFORMATION

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<b>Director</b>	Mr R S Forster
<b>Company number</b>	10485531
<b>Registered office</b>	28 Park Place 2nd Floor St.James House Leeds LS1 2SP
<b>Accountants</b>	Hentons Northgate 118 North Street Leeds West Yorkshire LS2 7PN

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**QUALIA CARE HOLDINGS LIMITED**

**BALANCE SHEET**

**AS AT 30 NOVEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Investment properties	4		200,000		200,000
Investments	5		240,000		240,000
			<u>440,000</u>		<u>440,000</u>
<b>Current assets</b>					
Debtors	6	1		1	
<b>Creditors: amounts falling due within one year</b>					
	7	(296,961)		(291,188)	
<b>Net current liabilities</b>					
			<u>(296,960)</u>		<u>(291,187)</u>
<b>Total assets less current liabilities</b>					
			143,040		148,813
<b>Provisions for liabilities</b>					
			<u>(28,500)</u>		<u>(28,500)</u>
<b>Net assets</b>					
			<u>114,540</u>		<u>120,313</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Revaluation reserve	8		121,500		121,500
Profit and loss reserves			(6,961)		(1,188)
<b>Total equity</b>					
			<u>114,540</u>		<u>120,313</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**QUALIA CARE HOLDINGS LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 NOVEMBER 2020***

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The financial statements were approved and signed by the director and authorised for issue on 31 August 2021

Mr R S Forster  
**Director**

**Company Registration No. 10485531**

## QUALIA CARE HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### 1 Accounting policies

##### Company information

Qualia Care Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 28 Park Place, 2nd Floor, St.James House, Leeds, United Kingdom, LS1 2SP.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

##### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

##### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**QUALIA CARE HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1 Accounting policies**

(Continued)

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

**4 Investment property**

	2020 £
<b>Fair value</b>	
At 1 December 2019 and 30 November 2020	200,000

Investment property comprises £200,000. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 30th November 2020 by the Director. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

**QUALIA CARE HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**5 Fixed asset investments**

	<b>2020</b>	<b>2019</b>
	£	£
Shares in group undertakings and participating interests	240,000	240,000

**6 Debtors**

	<b>2020</b>	<b>2019</b>
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1	1

**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	£	£
Amounts owed to group undertakings	246,961	241,188
Other creditors	50,000	50,000
	<u>296,961</u>	<u>291,188</u>

**8 Revaluation reserve**

	<b>2020</b>	<b>2019</b>
	£	£
At the beginning of the year	121,500	-
Revaluation surplus arising in the year	-	121,500
	<u>121,500</u>	<u>121,500</u>

**9 Related party transactions**

At the balance sheet date £296,961 (2020 : £291,188) was owed to a connected companies.



