

**EVERSFIELD ORGANIC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**EVERSFIELD ORGANIC LIMITED
UNAUDITED ACCOUNTS
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**EVERSFIELD ORGANIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Directors	M Bury A Elliot H Bury
Secretary	E Bush
Company Number	04954144 (England and Wales)
Registered Office	Ellacott Barton Bratton Clovelly Near Okehampton Devon EX20 4LB
Accountants	EllamWalker Ltd Sydeham Farm Rackenford Tiverton Devon EX16 8ER

EVERSFIELD ORGANIC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	168,902	154,627
Tangible assets	5	561,518	380,184
		730,420	534,811
Current assets			
Inventories		264,159	225,045
Debtors	6	1,082,864	786,615
Cash at bank and in hand		21,604	57,062
		1,368,627	1,068,722
Creditors: amounts falling due within one year	7	(1,375,977)	(1,176,047)
Net current liabilities		(7,350)	(107,325)
Total assets less current liabilities		723,070	427,486
Creditors: amounts falling due after more than one year	8	(1,450,503)	(1,561,512)
Net liabilities		(727,433)	(1,134,026)
Capital and reserves			
Called up share capital	9	251,000	251,000
Profit and loss account		(978,433)	(1,385,026)
Shareholders' funds		(727,433)	(1,134,026)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2021 and were signed on its behalf by

M Bury
 Director

Company Registration No. 04954144

**EVERSFIELD ORGANIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Statutory information

Eversfield Organic Limited is a private company, limited by shares, registered in England and Wales, registration number 04954144. The registered office is Ellacott Barton, Bratton Clovelly, Near Okehampton, Devon, EX20 4LB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents net invoiced sales of organic produce, excluding value added tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% Reducing balance
Plant & machinery	20% Reducing balance
Motor vehicles	20% Reducing balance
Fixtures & fittings	20% Reducing balance
Computer equipment	25% Reducing balance
Other tangible fixed assets	10% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and software) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**EVERSFIELD ORGANIC LIMITED
NOTES TO THE ACCOUNTS
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Going concern

The accounts have been prepared on a going concern basis due to the profitability of the business and the future business forecasts. The managing director has no intention of withdrawing his financial support.

4 Intangible fixed assets	Goodwill	Other	Total
	£	£	£
Cost			
At 1 April 2020	34,881	158,440	193,321
Additions	-	26,943	26,943
At 31 March 2021	34,881	185,383	220,264
Amortisation			
At 1 April 2020	25,094	13,600	38,694
Charge for the year	1,807	10,861	12,668
At 31 March 2021	26,901	24,461	51,362
Net book value			
At 31 March 2021	7,980	160,922	168,902
At 31 March 2020	9,787	144,840	154,627

**EVERSFIELD ORGANIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 April 2020	176,622	499,095	29,653	4,000	21,306	730,676
Additions	192,593	54,862	23,750	8,609	2,108	281,922
Disposals	(2,692)	-	-	-	-	(2,692)
At 31 March 2021	366,523	553,957	53,403	12,609	23,414	1,009,906
Depreciation						
At 1 April 2020	56,434	270,050	6,329	800	16,879	350,492
Charge for the year	28,233	56,763	9,415	2,362	1,634	98,407
On disposals	(511)	-	-	-	-	(511)
At 31 March 2021	84,156	326,813	15,744	3,162	18,513	448,388
Net book value						
At 31 March 2021	282,367	227,144	37,659	9,447	4,901	561,518
At 31 March 2020	120,188	229,045	23,324	3,200	4,427	380,184

	2021	2020
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Land and buildings	14,090	-
- Plant & machinery	124,311	106,482
- Motor vehicles	35,000	20,000

6 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	19,086	52,794
Trade debtors	393,419	213,920
Amounts due from group undertakings etc.	538,535	427,178
Accrued income and prepayments	130,655	90,884
Other debtors	1,169	1,839
	1,082,864	786,615

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	68,840	68,176
Trade creditors	1,046,384	816,455
Amounts owed to group undertakings and other participating interests	50,000	-
Taxes and social security	99,612	84,369
Other creditors	69,150	72,269
Accruals	41,991	134,778
	1,375,977	1,176,047

The obligations under finance leases and hire purchase contracts of £68,840 (2020 - £68,176) will be secured against the machinery purchased.

**EVERSFIELD ORGANIC LIMITED
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8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	122,391	93,057
Obligations under finance leases and hire purchase contracts	78,863	75,769
Other creditors	1,249,249	1,392,686
	<u>1,450,503</u>	<u>1,561,512</u>

The obligations under finance leases and hire purchase contracts of £78,863 (2020 - £75,769) will be secured against the machinery purchased.

9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid: 251,000 Ordinary shares of £1 each	<u>251,000</u>	<u>251,000</u>

10 Transactions with related parties

The company has a loan account with the director, Mr MP Bury. The loan is interest free and repayable on demand. At no point in the year was the company owed money from the director.

At the year end the company owed £1,247,266 (2020 - £1,392,690) to Mr Bury, on which no interest is being charged.

The company also has a loan account with Mr Bury's wife, Mrs E Bury. The loan is interest free and repayable on demand. At the year end the company owed £58,693 (2020 - £69,70) to Mrs Bury.

11 Controlling party

The parent company is Eversfield Organic Holdings Ltd, Ellacott Barton, Bratton Clovelly, Okehampton, Devon, EX20 4LB

The parent company is exempt from preparing group accounts as the group is small.

12 Average number of employees

During the year the average number of employees was 64 (2020: 36).

