

REGISTERED NUMBER: 10127861 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
TAILIFY SOFTWARE LIMITED**

TAILIFY SOFTWARE LIMITED (REGISTERED NUMBER: 10127861)

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for the Year Ended 31 December 2018**

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TAILIFY SOFTWARE LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS:	F Gernandt Segerby B J Gallop D Svendsen C F E Andersson
REGISTERED OFFICE:	10 John Street London WC1N 2EB
REGISTERED NUMBER:	10127861 (England and Wales)
ACCOUNTANTS:	Oury Clark Chartered Accountants Herschel House 58 Herschel Street Slough Berkshire SL1 1PG

TAILIFY SOFTWARE LIMITED (REGISTERED NUMBER: 10127861)

**BALANCE SHEET
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		15,487		22,522
Investments	6		<u>5</u>		<u>-</u>
			15,492		22,522
CURRENT ASSETS					
Debtors	7	367,025		539,702	
Cash at bank		<u>299,846</u>		<u>127,900</u>	
		666,871		667,602	
CREDITORS					
Amounts falling due within one year	8	<u>234,666</u>		<u>137,140</u>	
NET CURRENT ASSETS			<u>432,205</u>		<u>530,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>447,697</u>		<u>552,984</u>
CAPITAL AND RESERVES					
Called up share capital	10		147		147
Share premium			936,535		936,535
Retained earnings			<u>(488,985)</u>		<u>(383,698)</u>
SHAREHOLDERS' FUNDS			<u>447,697</u>		<u>552,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

F Gemandt Segerby - Director

TAILIFY SOFTWARE LIMITED (REGISTERED NUMBER: 10127861)

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Tailify Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's trading address is White Collar Factory, 86-100 City Road, London, EC1Y 2BP.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis on the understanding that the shareholders will continue to support the company for a period of at least twelve months and 1 day from the approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Basic financial instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost.

The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102 (Section 1A).

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

TAILIFY SOFTWARE LIMITED (REGISTERED NUMBER: 10127861)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2018 and 31 December 2018	<u>5,000</u>
AMORTISATION	
At 1 January 2018 and 31 December 2018	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2018	<u> -</u>
At 31 December 2017	<u> -</u>

TAILIFY SOFTWARE LIMITED (REGISTERED NUMBER: 10127861)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018**

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 January 2018		27,382
	Additions		<u>2,776</u>
	At 31 December 2018		<u>30,158</u>
	DEPRECIATION		
	At 1 January 2018		4,860
	Charge for year		<u>9,811</u>
	At 31 December 2018		<u>14,671</u>
	NET BOOK VALUE		
	At 31 December 2018		<u>15,487</u>
	At 31 December 2017		<u>22,522</u>
6.	FIXED ASSET INVESTMENTS		Shares in group undertakings £
	COST		
	Additions		<u>5</u>
	At 31 December 2018		<u>5</u>
	NET BOOK VALUE		
	At 31 December 2018		<u>5</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.18	31.12.17
		£	£
	Trade debtors	332,819	508,156
	Amounts owed by group undertakings	3,830	3,830
	Other debtors	<u>30,376</u>	<u>27,716</u>
		<u>367,025</u>	<u>539,702</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.18	31.12.17
		£	£
	Bank loans and overdrafts	-	4,214
	Trade creditors	141,033	43,598
	Taxation and social security	53,933	86,328
	Other creditors & accruals	<u>39,700</u>	<u>3,000</u>
		<u>234,666</u>	<u>137,140</u>

TAILIFY SOFTWARE LIMITED (REGISTERED NUMBER: 10127861)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018**

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.18	31.12.17
	£	£
Within one year	<u>127,200</u>	<u>91,616</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
14,732	Ordinary	£0.01	<u>147</u>	<u>147</u>

11. ULTIMATE CONTROLLING PARTY

In the opinion of the Directors there is no ultimate controlling party.

