

REGISTERED NUMBER: 06631897 (England and Wales)

ARCH ANGELZ LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017

Gerald Thomas
Chartered Accountants
3 New Mill Court
Phoenix Way
Llansamlet
Swansea
SA7 9FG

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)

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FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017**

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ARCH ANGELZ LIMITED

COMPANY INFORMATION FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017

DIRECTORS: Mrs D Alkusaury
H A Shubbar

SECRETARY: Mrs D Alkusaury

REGISTERED OFFICE: 2nd Floor
Barquentine House
Quay West
Swansea
SA1 1SR

REGISTERED NUMBER: 06631897 (England and Wales)

ACCOUNTANTS: Gerald Thomas
Chartered Accountants
3 New Mill Court
Phoenix Way
Llansamlet
Swansea
SA7 9FG

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)**BALANCE SHEET
29 AUGUST 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		96,586		115,642
CURRENT ASSETS					
Stocks		17,818		24,477	
Debtors	6	492,982		497,807	
Cash at bank and in hand		<u>28,160</u>		<u>89,686</u>	
		538,960		611,970	
CREDITORS					
Amounts falling due within one year	7	<u>316,551</u>		<u>276,031</u>	
NET CURRENT ASSETS			<u>222,409</u>		<u>335,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			318,995		451,581
CREDITORS					
Amounts falling due after more than one year	8		(78,914)		-
PROVISIONS FOR LIABILITIES			-		(18,914)
NET ASSETS			<u>240,081</u>		<u>432,667</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>239,981</u>		<u>432,567</u>
SHAREHOLDERS' FUNDS			<u>240,081</u>		<u>432,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)

BALANCE SHEET - continued
29 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:

H A Shubbar - Director

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017

1. STATUTORY INFORMATION

Arch Angelz Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended 29 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 31 August 2015.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Provisions and contingent liabilities

Provisions are recognised when the company has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless the transfer of economic benefits is remote. Contingent assets are only disclosed

if an inflow of economic benefits is probable.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the income statement.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is

recognised on the despatch of goods and services to customers.

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ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017

3. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell. Provision is made for obsolete and slow moving items where appropriate.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments that are classified as payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. Non current debt instruments are measured at amortised cost using the effective interest method.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs.

Current taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017

3. ACCOUNTING POLICIES - continued

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company has reported a loss for the year, but the directors are anticipating improved trading conditions within the next financial year. Having considered the level of assets held and the expected level of income and expenditure for 12 months from authorising these financial statements, the directors consider it appropriate to prepare the accounts on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 158 .

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017****5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 31 August 2016	342,507
Additions	<u>15,236</u>
At 29 August 2017	<u>357,743</u>
DEPRECIATION	
At 31 August 2016	226,865
Charge for period	<u>34,292</u>
At 29 August 2017	<u>261,157</u>
NET BOOK VALUE	
At 29 August 2017	<u>96,586</u>
At 30 August 2016	<u>115,642</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	281,095	302,461
Other debtors	<u>211,887</u>	<u>195,346</u>
	<u>492,982</u>	<u>497,807</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	157,045	95,880
Taxation and social security	77,667	117,533
Other creditors	<u>81,839</u>	<u>62,618</u>
	<u>316,551</u>	<u>276,031</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>78,914</u>	<u>-</u>

ARCH ANGELZ LIMITED (REGISTERED NUMBER: 06631897)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 AUGUST 2016 TO 29 AUGUST 2017****9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Other loans	<u>93,036</u>	<u>-</u>

Loan security consists of personal guarantees from the directors.

10. OTHER FINANCIAL COMMITMENTS

The company has commitments in relation to non cancellable operating lease payments totalling £19,036 (2016 - £45,484).

11. RELATED PARTY DISCLOSURES

During the period, total dividends of £36,000 were paid to the directors .

At the balance sheet date, the company was owed/(owed) the following amounts by/(to) related parties:

	2017	2016
	£	£
The company's directors	(26,023)	(33,742)
Entities controlled by the company's directors	178,582	160,638

