Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Company Registration Number:
01622491 (England and Wales)

Unaudited abridged accounts for the year ended 27 February 2017

Period of accounts

Start date: 29 February 2016

End date: 27 February 2017

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Contents of the Financial Statements

for the Period Ended 27 February 2017

Balance sheet

Notes

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Balance sheet

As at 27 February 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	3	**146,226**	146,465
Total fixed assets:		**146,226**	146,465
Current assets			
Stocks:		**122,787**	172,402
Debtors:		**11,508**	35,442
Cash at bank and in hand:		**18,462**	3,486
Total current assets:		**152,757**	211,330
Creditors: amounts falling due within one year:		**(182,603)**	(188,314)
Net current assets (liabilities):		**(29,846)**	23,016
Total assets less current liabilities:		**116,380**	169,481
Creditors: amounts falling due after more than one year:		**(51,523)**	(57,906)
Total net assets (liabilities):		**64,857**	111,575
Capital and reserves			
Called up share capital:		**10**	10
Profit and loss account:		**64,847**	111,565
Shareholders funds:		**64,857**	111,575

The notes form part of these financial statements

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Balance sheet statements

For the year ending 27 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 25 February 2018
and signed on behalf of the board by:

Name: S M Smith
Status: Director

The notes form part of these financial statements

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Notes to the Financial Statements

for the Period Ended 27 February 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:Plant & machinery 25% and 20% on reducing balance

Other accounting policies

StocksStocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Notes to the Financial Statements

for the Period Ended 27 February 2017

2. Employees

	2017	*2016*
Average number of employees during the period	6	5

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Notes to the Financial Statements

for the Period Ended 27 February 2017

3. Tangible Assets

	Total
Cost	£
At 29 February 2016	175,873
At 27 February 2017	**175,873**
Depreciation	
At 29 February 2016	29,408
Charge for year	239
At 27 February 2017	**29,647**
Net book value	
At 27 February 2017	**146,226**
At 28 February 2016	**146,465**

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

DARRICE LIMITED

Notes to the Financial Statements

for the Period Ended 27 February 2017

4. Loans to directors

Name of director receiving advance or credit:	J H Smith
Description of the loan:	Advance

	£
Balance at 29 February 2016	5,252
Advances or credits repaid:	5,252
Balance at 27 February 2017	**0**

Name of director receiving advance or credit:	S M Smith
Description of the loan:	Advance

	£
Balance at 29 February 2016	30,000
Advances or credits repaid:	18,642
Balance at 27 February 2017	**11,358**

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

Free company information from Datalog http://www.datalog.co.uk