

**Abbreviated Accounts
for the Year Ended
30 September 2016
for
Headspace Properties Limited**

Headspace Properties Limited (Registered number: 08213962)

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for the Year Ended 30 September 2016**

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Headspace Properties Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTOR: J Rosenblatt

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 08213962 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Headspace Properties Limited (Registered number: 08213962)**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		751,980		561,215
CURRENT ASSETS					
Debtors	3	444,073		207,786	
Cash at bank and in hand		<u>580,172</u>		<u>424,149</u>	
		1,024,245		631,935	
CREDITORS					
Amounts falling due within one year		<u>1,066,594</u>		<u>648,331</u>	
NET CURRENT LIABILITIES			<u>(42,349)</u>		<u>(16,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			709,631		544,819
PROVISIONS FOR LIABILITIES			<u>93,549</u>		<u>16,963</u>
NET ASSETS			<u>616,082</u>		<u>527,856</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>615,982</u>		<u>527,756</u>
SHAREHOLDERS' FUNDS			<u>616,082</u>		<u>527,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 April 2017 and were signed by:

J Rosenblatt - Director

The notes form part of these abbreviated accounts

Headspace Properties Limited (Registered number: 08213962)**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents licence fees charged for use of short term lettings of office spaces.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Improvements to property	- straight line over the life of the lease
Fixtures and fittings	- 25% Straight line
Computer equipment	- 25% - 33 1/3% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	714,393
Additions	<u>309,820</u>
At 30 September 2016	<u>1,024,213</u>
DEPRECIATION	
At 1 October 2015	153,178
Charge for year	<u>119,055</u>
At 30 September 2016	<u>272,233</u>
NET BOOK VALUE	
At 30 September 2016	<u>751,980</u>
At 30 September 2015	<u>561,215</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 100,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

