

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Morley Bedding Limited

Morley Bedding Limited (Registered number: 06708998)

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for the Year Ended 31 January 2016**

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Morley Bedding Limited
Company
Information
for the Year Ended 31 January 2016

DIRECTORS: P Rogers
A J Rogers

SECRETARY: P Rogers

REGISTERED OFFICE: 622 Bradford Road
Batley
Wakefield
West Yorkshire
WF17 8HF

REGISTERED NUMBER: 06708998 (England and Wales)

ACCOUNTANTS: Frank W Dobby & Co Limited
Chartered Certified Accountants
55 Fountain Street
Morley
Leeds
West Yorkshire
LS27 0AA

Morley Bedding Limited (Registered number: 06708998)**Abbreviated Balance Sheet
31 January 2016**

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		28,130		32,718
CURRENT ASSETS					
Stocks		10,945		12,650	
Debtors		41,508		127,382	
Cash at bank and in hand		9,319		6,391	
		<u>61,772</u>		<u>146,423</u>	
CREDITORS					
Amounts falling due within one year	3	<u>133,804</u>		<u>205,289</u>	
NET CURRENT LIABILITIES			<u>(72,032)</u>		<u>(58,866)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(43,902)</u>		<u>(26,148)</u>
PROVISIONS FOR LIABILITIES			<u>2,349</u>		<u>3,233</u>
NET LIABILITIES			<u>(46,251)</u>		<u>(29,381)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(46,253)</u>		<u>(29,383)</u>
SHAREHOLDERS' FUNDS			<u>(46,251)</u>		<u>(29,381)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2016 and were signed on its behalf by:

P Rogers - Director

The notes form part of these abbreviated accounts

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Morley Bedding Limited (Registered number: 06708998)**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax liabilities are recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets arising from temporary timing difference are not recognised at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	90,569
Additions	<u>1,308</u>
At 31 January 2016	<u>91,877</u>
DEPRECIATION	
At 1 February 2015	57,851
Charge for year	<u>5,896</u>
At 31 January 2016	<u>63,747</u>
NET BOOK VALUE	
At 31 January 2016	<u>28,130</u>
At 31 January 2015	<u>32,718</u>

3. CREDITORS

Creditors include an amount of £ 3,940 (31.1.15 - £ 3,940) for which security has been given.

Morley Bedding Limited (Registered number: 06708998)**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016****4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16	31.1.15
			£	£
2	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>

