

DPS Process Solutions Limited

Unaudited [Abbreviated Accounts](#)

for the Period from 8 October 2014 to 31 December 2015

Leslie Dark & Co
Chartered Accountants
Dynamic House
2 Serbert Road
PORTISHEAD
Bristol
BS20 7GF

DPS Process Solutions Limited

Contents

Accountants' Report					1
Abbreviated Balance Sheet					2 to 3
Notes to the Abbreviated Accounts					4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
DPS Process Solutions Limited
for the Period Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DPS Process Solutions Limited for the period ended 31 December 2015 set out on pages 5 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DPS Process Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DPS Process Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DPS Process Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DPS Process Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DPS Process Solutions Limited. You consider that DPS Process Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of DPS Process Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Leslie Dark & Co
Chartered Accountants
Dynamic House
2 Serbert Road
PORTISHEAD
Bristol
BS20 7GF
Date:.....

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DPS Process Solutions Limited
(Registration number: 09254158)
Abbreviated Balance Sheet at 31 December 2015

	Note	31 December 2015 £
Fixed assets		
Intangible fixed assets		89,332
Tangible fixed assets		86,662
		<u>175,994</u>
Current assets		
Stocks		64,000
Debtors		665,095
Cash at bank and in hand		13,500
		<u>742,595</u>
Creditors: Amounts falling due within one year		<u>(771,012)</u>
Net current liabilities		<u>(28,417)</u>
Net assets		<u>147,577</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		<u>147,576</u>
Shareholders' funds		<u>147,577</u>

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

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DPS Process Solutions Limited
(Registration number: 09254158)
Abbreviated Balance Sheet at 31 December 2015
..... continued

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 April 2016 and signed on its behalf by:

.....
D J Parkinson
Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

Page 3

DPS Process Solutions Limited**Notes to the Abbreviated Accounts for the Period from 8 October 2014 to 31 December 2015****..... continued****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

As at the balance sheet date, the company reports net current liabilities of £28,417. Included within the creditors are inter-company balances due which will only be repaid when the company has sufficient reserves to do so. In addition, a repayment schedule in respect of the business loan has been agreed, which will see the loan being paid off by the end of 2016.

On this basis, the directors have prepared the financial statements on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Long term contracts are assessed based on their stage of completion. Revenue is accrued or deferred based on costs incurred as a percentage of total costs to complete.

Intangible assets

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Customer contracts are capitalised on acquisition only and at the amount paid for those contracts. Contracts generated through standard trading are not capitalised.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Intellectual property rights	10% Straight line
Customer contracts	10% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% Straight line
Furniture and Fixtures	20% Straight line

Research and development

DPS Process Solutions Limited**Notes to the Abbreviated Accounts for the Period from 8 October 2014 to 31 December 2015****..... continued**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	<u>95,632</u>	<u>102,456</u>	<u>198,088</u>
At 31 December 2015	<u>95,632</u>	<u>102,456</u>	<u>198,088</u>
Depreciation			
Charge for the period	<u>6,300</u>	<u>15,794</u>	<u>22,094</u>
At 31 December 2015	<u>6,300</u>	<u>15,794</u>	<u>22,094</u>
Net book value			
At 31 December 2015	<u>89,332</u>	<u>86,662</u>	<u>175,994</u>

Page 5

DPS Process Solutions Limited**Notes to the Abbreviated Accounts for the Period from 8 October 2014 to 31 December 2015****..... continued****3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	31 December 2015 £
Amounts falling due within one year	443,153

4 Share capital**Allotted, called up and fully paid shares**

	31 December 2015	
	No.	£
Ordinary of £1 each	1	1

5 Related party transactions**Directors' advances and credits**

	8 October 2014 to 31 December 2015 Advance/ Credit £	8 October 2014 to 31 December 2015 Repaid £
D J Parkinson		
Directors loan account	1,451	-

6 Control

The company is controlled by DPS Global Limited. The ultimate controlling party is D J Parkinson.