

Registered Number 05059605

MOTO STRADA LIMITED

Abbreviated Accounts

31 May 2014

MOTO STRADA LIMITED

Registered Number 05059605

Abbreviated Balance Sheet as at 31 May 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------|-----------------|
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Tangible assets | 2 | 15,334 | 6,677 |
| | | <u>15,334</u> | <u>6,677</u> |
| Current assets | | | |
| Stocks | | 250,625 | 105,560 |
| Debtors | | 40,823 | 34,630 |
| Cash at bank and in hand | | 2,170 | - |
| | | <u>293,618</u> | <u>140,190</u> |
| Creditors: amounts falling due within one year | | (361,727) | (173,863) |
| Net current assets (liabilities) | | <u>(68,109)</u> | <u>(33,673)</u> |
| Total assets less current liabilities | | <u>(52,775)</u> | <u>(26,996)</u> |
| Creditors: amounts falling due after more than one year | | (10,939) | 0 |
| Provisions for liabilities | | (3,067) | (1,335) |
| Total net assets (liabilities) | | <u>(66,781)</u> | <u>(28,331)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Other reserves | | (66,881) | (28,431) |
| Shareholders' funds | | <u>(66,781)</u> | <u>(28,331)</u> |

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2015

And signed on their behalf by:

Mr M D Johnson, Director

MOTO STRADA LIMITED

Registered Number 05059605

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery 25% Straight line

Computer equipment 25% Straight line

Fixtures, fittings & equipment 25% Straight line

Motor vehicles 25% Straight line

Other accounting policies

Stock

Stock is valued by the director at the lower of cost and net realisable value

Deferred taxation

Deferred taxation is provided in full in respect of timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Related party transactions

Mr M D Johnson is owed £131,253 (2013 - £29,108) by the company on his loan account and this is included in creditors falling due within one year.

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 June 2013 | 30,133 |
| Additions | 17,995 |
| Disposals | (4,750) |
| Revaluations | - |
| Transfers | - |
| At 31 May 2014 | <u>43,378</u> |
| Depreciation | |
| At 1 June 2013 | 23,456 |
| Charge for the year | 9,338 |
| On disposals | (4,750) |
| At 31 May 2014 | <u>28,044</u> |
| Net book values | |
| At 31 May 2014 | <u>15,334</u> |
| At 31 May 2013 | <u>6,677</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2014 £ | 2013 £ |
|------------------------------------|-----------|-----------|
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |

