

Hotlines Europe Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013

Hotlines Europe Ltd (Registered number: NI058521)

**Contents of the Abbreviated Accounts
for the year ended 31 December 2013**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Hotlines Europe Ltd

**Company
Information
for the year ended 31 December 2013**

DIRECTORS:	Mr C W G Watson Mr M D Cowan Mr F Warwick
SECRETARY:	Mr M D Cowan
REGISTERED OFFICE:	184 Rashee Road Ballyclare Co. Antrim BT39 9GX
REGISTERED NUMBER:	NI058521 (Northern Ireland)
ACCOUNTANTS:	Agnew Mitchell & Cairns 184 Rashee Road Ballyclare Co. Antrim BT39 9JB
BANKERS:	Royal Bank of Scotland 42 John Street Penicuik EH26 8AB

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hotlines Europe Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hotlines Europe Ltd for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Hotlines Europe Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hotlines Europe Ltd and state those matters that we have agreed to state to the Board of Directors of Hotlines Europe Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hotlines Europe Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hotlines Europe Ltd. You consider that Hotlines Europe Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hotlines Europe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Agnew Mitchell & Cairns
184 Rashee Road
Ballyclare
Co. Antrim

This page does not form part of the abbreviated accounts

Hotlines Europe Ltd (Registered number: NI058521)

Abbreviated Balance Sheet
31 December
2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		82,702		113,693
Tangible assets	3		73,942		91,775
			<u>156,644</u>		<u>205,468</u>
CURRENT ASSETS					
Debtors		1,056,135		1,151,963	
Cash at bank and in hand		791,428		<u>178,091</u>	
		<u>1,847,563</u>		<u>1,330,054</u>	
CREDITORS					
Amounts falling due within one year		<u>1,915,921</u>		<u>1,470,624</u>	
NET CURRENT LIABILITIES			<u>(68,358)</u>		<u>(140,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,286		64,898
PROVISIONS FOR LIABILITIES			<u>8,325</u>		<u>11,174</u>
NET ASSETS			<u><u>79,961</u></u>		<u><u>53,724</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>79,958</u>		<u>53,721</u>
SHAREHOLDERS' FUNDS			<u><u>79,961</u></u>		<u><u>53,724</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hotlines Europe Ltd (Registered number: NI058521)

Abbreviated Balance Sheet - continued
31 December
2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2014 and were signed on its behalf
by:

Mr C W G Watson - Director

Mr F Warwick - Director

Mr M D Cowan - Director

Hotlines Europe Ltd (Registered number: NI058521)

**Notes to the Abbreviated Accounts
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Other intangible fixed assets

Other intangible fixed assets relates to the purchases of trademarks of an estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>290,945</u>
AMORTISATION	
At 1 January 2013	177,252
Amortisation for year	<u>30,991</u>
At 31 December 2013	<u>208,243</u>
NET BOOK VALUE	
At 31 December 2013	<u>82,702</u>
At 31 December 2012	<u><u>113,693</u></u>

Hotlines Europe Ltd (Registered number: NI058521)

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	196,055
Additions	<u>7,086</u>
At 31 December 2013	<u>203,141</u>
DEPRECIATION	
At 1 January 2013	104,280
Charge for year	<u>24,919</u>
At 31 December 2013	<u>129,199</u>
NET BOOK VALUE	
At 31 December 2013	<u>73,942</u>
At 31 December 2012	<u>91,775</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary shares	£1	<u>3</u>	<u>3</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The balances due on the directors' current accounts of each director were as follows:-

	2013 £	2012 £
Mr C W G Watson	234,562	480,000
Mr M D Cowan	155,781	240,000
Mr F Warwick	<u>336,136</u>	350,000
	<u>726,479</u>	<u>1,070,000</u>

