

Company Registration No 5325227 (England and Wales)

PORTABLE FLOORMAKER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008



PORTABLE FLOORMAKER LIMITED

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PORTABLE FLOORMAKER LIMITED

INDEPENDENT AUDITORS' REPORT TO PORTABLE FLOORMAKER LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Portable Floormaker Limited for the year ended 31 January 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Clear & Lane
Chartered Accountants
Registered Auditor
340 Melton Road
Leicester
LE4 7SL

19 March 2008

PORTABLE FLOORMAKER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	7,083		12,083	
Tangible assets	2	1,779,194		227,419	
		<u>1,786,277</u>		<u>239,502</u>	
Current assets					
Stocks		385,643		379,910	
Debtors		361,378		126,703	
Cash at bank and in hand		120,409		113,647	
		<u>867,430</u>		<u>620,260</u>	
Creditors amounts falling due within one year	3	<u>(958,248)</u>		<u>(435,167)</u>	
Net current (liabilities)/assets		<u>(90,818)</u>		<u>185,093</u>	
Total assets less current liabilities		<u>1,695,459</u>		<u>424,595</u>	
Creditors amounts falling due after more than one year	3	<u>(1,216,218)</u>		<u>(41,365)</u>	
Provisions for liabilities and charges		<u>(26,646)</u>		<u>(14,016)</u>	
		<u>452,595</u>		<u>369,214</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		452,495		369,114	
Shareholders' funds		<u>452,595</u>		<u>369,214</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 19 March 2008



M J Weston-Webb
Director

PORTABLE FLOORMAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line
Plant and machinery	20% - 33% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% - 33% straight line

PORTABLE FLOORMAKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2007	20,000	318,600	338,600
Additions	-	1,690,350	1,690,350
Disposals	-	(21,610)	(21,610)
At 31 January 2008	20,000	1,987,340	2,007,340
Depreciation			
At 1 February 2007	7,917	91,181	99,098
On disposals	-	(11,808)	(11,808)
Charge for the year	5,000	128,773	133,773
At 31 January 2008	12,917	208,146	221,063
Net book value			
At 31 January 2008	7,083	1,779,194	1,786,277
At 31 January 2007	12,083	227,419	239,502

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £1,423,487 (2007 - £86,476)

4 Share capital

	2008 £	2007 £
Authorised		
95,000 Ordinary A shares of £1 each	95,000	95,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	100,000	100,000
Allotted, called up and fully paid		
75 Ordinary A shares of £1 each	75	75
25 Ordinary B shares of £1 each	25	25
	100	100