

**ALAN GORDON ENGINEERING COMPANY
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

Company Registration Number 02112664

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ALAN GORDON ENGINEERING COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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ALAN GORDON ENGINEERING COMPANY LIMITED*Registered Number 02112664***ABBREVIATED BALANCE SHEET****30 APRIL 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			250,627		246,744
Current assets					
Stocks		38,855		18,966	
Debtors		232,481		266,630	
Investments		75,000		125,000	
Cash at bank and in hand		758,243		536,338	
		<u>1,104,579</u>		<u>946,934</u>	
Creditors: Amounts falling due within one year		<u>(501,658)</u>		<u>(458,334)</u>	
Net current assets			602,921		488,600
Total assets less current liabilities			<u>853,548</u>		<u>735,344</u>
Provisions for liabilities			(32,615)		(39,702)
			<u>820,933</u>		<u>695,642</u>
Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			820,833		695,542
Shareholders' funds			<u>820,933</u>		<u>695,642</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ALAN GORDON ENGINEERING COMPANY LIMITED

Registered Number 02112664

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2014

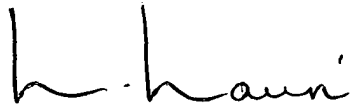
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29-10-14 and are signed on their behalf by:



Mrs L Lavin
Director



Mrs W Waterworth
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALAN GORDON ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources and financial projections indicate that the company will continue to trade within its existing bank facilities.

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover in the profit and loss accounts represents amounts receivable during the year exclusive of Value Added Tax. The turnover is attributable to the companies principal activity of general engineering. Turnover is recognised when the goods are despatched to the customer.

Fixed assets

All fixed assets are recorded at cost, which represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- 5 years straight line
Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is defined as the expenditure incurred in the normal course of business to bring the products to their present location and condition.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ALAN GORDON ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. Accounting policies (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are stated at the lower of cost and net realisable value less provision for permanent diminution in value.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2013	1,243,650
Additions	68,250
At 30 April 2014	<u>1,311,900</u>
Depreciation	
At 1 May 2013	996,906
Charge for year	64,367
At 30 April 2014	<u>1,061,273</u>
Net book value	
At 30 April 2014	<u>250,627</u>
At 30 April 2013	<u>246,744</u>

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ALAN GORDON ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

4. Ultimate parent company

Throughout the whole of the current and prior year the parent undertaking was Alan Gordon Holdings Limited, a company registered in England. Alan Gordon Holdings Limited is exempt from the requirement to prepare group accounts.

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ALAN GORDON
ENGINEERING COMPANY LIMITED ON THE UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Alan Gordon Engineering Company Limited which comprise the Balance Sheet and the related notes as set out on pages 1 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the directors of Alan Gordon Engineering Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Alan Gordon Engineering Company Limited and state those matters that we have agreed to state to them in accordance with AAF 02/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Alan Gordon Engineering Company Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alan Gordon Engineering Company Limited under the Companies Act 2006. You consider that Alan Gordon Engineering Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Alan Gordon Engineering Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

Baker Tilly Tax and Accounting Ltd

Baker Tilly Tax and Accounting Limited
Chartered Accountants
Bluebell House
Brian Johnson Way
Preston
PR2 5PE

Date: *7/6/14*